GCT Global Container Terminals Inc.

HQ in Vancouver, 4+ million TEUs at leading global gateways

GCT CANADA

GCT Deltaport | Three berths | 2.4 MM TEU capacity
GCT Vanterm | Two berths | 850K TEU capacity

GCT USA

GCT Bayonne
GCT New York

BIGGER GATEWAY with further reach
Leading industry transaction times: NIGHT GATE
Strategic Class 1 RAILWAY PARTNERSHIPS

HIGHEST PRODUCTIVITY
SEMI-AUTOMATED state-of-the-art terminal

BIG ship ready
Canadian & International Institutional Investors

- In 2007 GCT was acquired by Ontario Teacher’s Pension Plan (OTPP) who owned 100% of the equity.

- December 2018, IFM Investors and BCI, British Columbia Investment Management joined OTPP as equity partners.

- IFM Investors manages US$81B globally of institutional funds. HQ in Australia with North America offices in New York City.

- BCI manages $135B globally. HQ in Victoria, BC.

- GCT remains a majority Canadian-owned company with 3 exceptional shareholders who are leading infrastructure investors with significant experience in the ports sector.
<table>
<thead>
<tr>
<th>Detail</th>
<th>Canada’s flagship marine terminal</th>
</tr>
</thead>
<tbody>
<tr>
<td>Size</td>
<td>210 acres</td>
</tr>
<tr>
<td>Capacity</td>
<td>2.4 million TEUs annually</td>
</tr>
<tr>
<td>Berth</td>
<td>3, megaship equipped</td>
</tr>
<tr>
<td>Rail</td>
<td>On-dock, 8,334 metres (27,350’)</td>
</tr>
<tr>
<td>Rail Service</td>
<td>Daily to US Midwest; over 350,000 TEUs delivered to US markets annually</td>
</tr>
<tr>
<td>STS Cranes</td>
<td>2 new Megamax, 10 Super Post Panamax; 12 total</td>
</tr>
</tbody>
</table>
# GCT Vanterm

## Key Highlights

<table>
<thead>
<tr>
<th>Detail</th>
<th>Strategically located in the inner harbour. Highest productivity in the Port of Vancouver.</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Size</strong></td>
<td>76 acres</td>
</tr>
<tr>
<td><strong>Capacity</strong></td>
<td>850,000 TEUs annually</td>
</tr>
<tr>
<td><strong>Berth</strong></td>
<td>2</td>
</tr>
<tr>
<td><strong>Rail</strong></td>
<td>On-dock, 2,926 metres (9,600’)</td>
</tr>
<tr>
<td><strong>Rail Service</strong></td>
<td>Daily to US Midwest</td>
</tr>
<tr>
<td><strong>STS Cranes</strong></td>
<td>5 Super Post-Panamax</td>
</tr>
</tbody>
</table>
GCT Global Container Terminals Inc. Capacity with Collaborative Partnerships

Evolution of the Terminal Operator role: “mega terminals” for “mega vessels”

Value creation in multiple areas

Established quantifiable efficiencies across the supply chain

Focusing in the right areas of expansion at the right time
CAPACITY AND INFRASTRUCTURE
Long-Term Canadian Port Infrastructure Investor

History of GCT investment in Port of Vancouver

**Completed**

- 1997 + 2001: DP Commissioned + Expanded
- 2010: 3rd Berth Expansion complete
- 2018: Yard Expansion & Densification

**Planned**

- Active plans: Investment at GCT Vanterm
- Future: Investment at GCT Deltaport

- $180M
- $300M
- $160M
- ~$1B+
GCT Deltaport
IY Expansion Project

First semi-automated project in Canada

- Provides surge capacity for big ships
- Dual railway access
- Re-engineered to reduce dwell time and increase cargo velocity
- Improves handling with:
  - Rail capacity improvement by 50%+
  - Overall terminal capacity by 30%+ to 2.4mm TEUs
- Increases capacity to reach 21+ inland destinations
- Improves recovery capacity in event of operational disruptions
- Sustainable capacity delivery within existing footprint
GCT Vanterm
Burrard Inlet
Improvements

The CAD$160mm investment into the modernization of GCT Vanterm will increase container capacity by 25%, alleviating the pressure on Roberts Bank and giving our customers the ability to seamlessly grow their businesses.

Project Details:
Status: Commenced Phase 1
Capacity: From 835,000 TEUs to 1.05mm TEUs
New CHE:
• 2 STS cranes (Sep 2020 delivery)
  2019 CHE arrivals:
  • 4 RTGs
  • 4 LCH, 4 ECH
  • 16 tractor trailers
Facility: New fendering and bollards (summer 2019)
GCT Deltaport
Berth 4 Expansion Project (DP4)

Now
2.4M TEU

Stage 1
+800,000
3.2mm TEUs

Stage 2
+1.2mm
4mm TEUs
GCT Deltaport Berth 4 Project

Project rendering

- Tsawwassen First Nation Marina & Tug Basin
- Short Sea Shipping Berth
- Expanded Rail Yard
- Expanded Container Yard

- Capability to service 20K TEU vessels
- Expanded rail yard and new truck gates
BC West Coast Overview
Capacity expansions vs. forecast

Figure 11  Medium Trade Growth Capacity Waterfall Chart