

# WORLD CONTAINER INDEX (WCI)

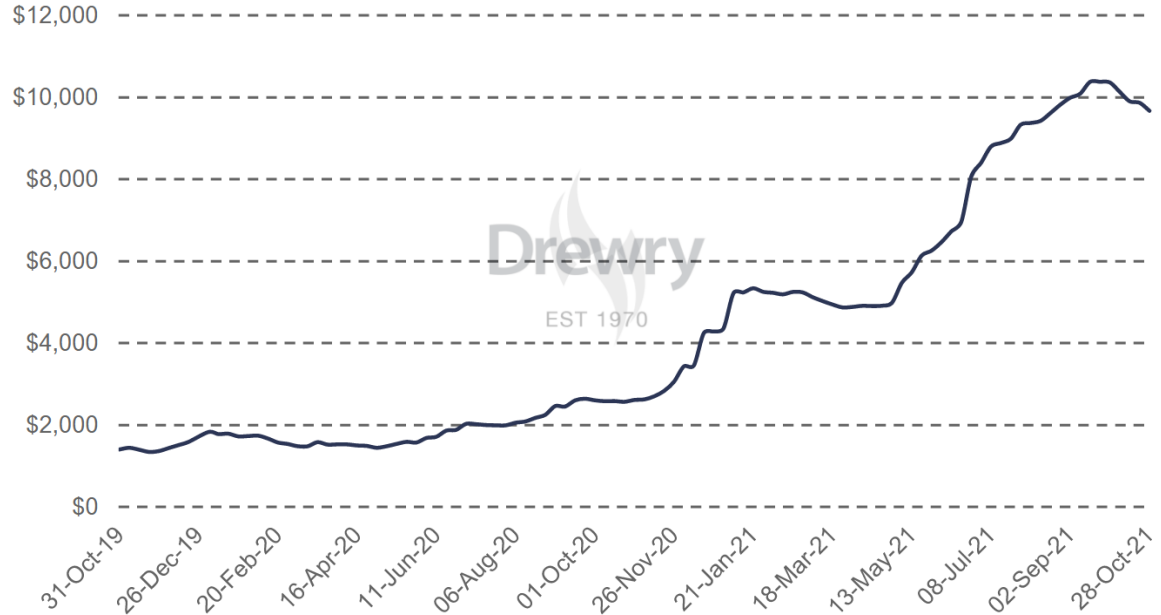
Container pricing is still at historical highs. The Drewry composite index recorded a decrease of 2% early November but remains **276% higher than a year ago!**

Ocean freight rates appear to have plateaued.

Finally, some pause after an unrelenting increases over the past year. However not to be too elated as rates remain at extreme levels.

Space availability on vessels remains very tight and port congestion appears to be worsening, particularly in the USWC ports. Everyone has seen the images of the armada at the LA port in the news !

World Container Index - Assessed by Drewry  
\$ per 40 ft container



The World Container Index is a composite of container freight rates on 8 major routes to/from the US, Europe and Asia, assessed by Drewry.

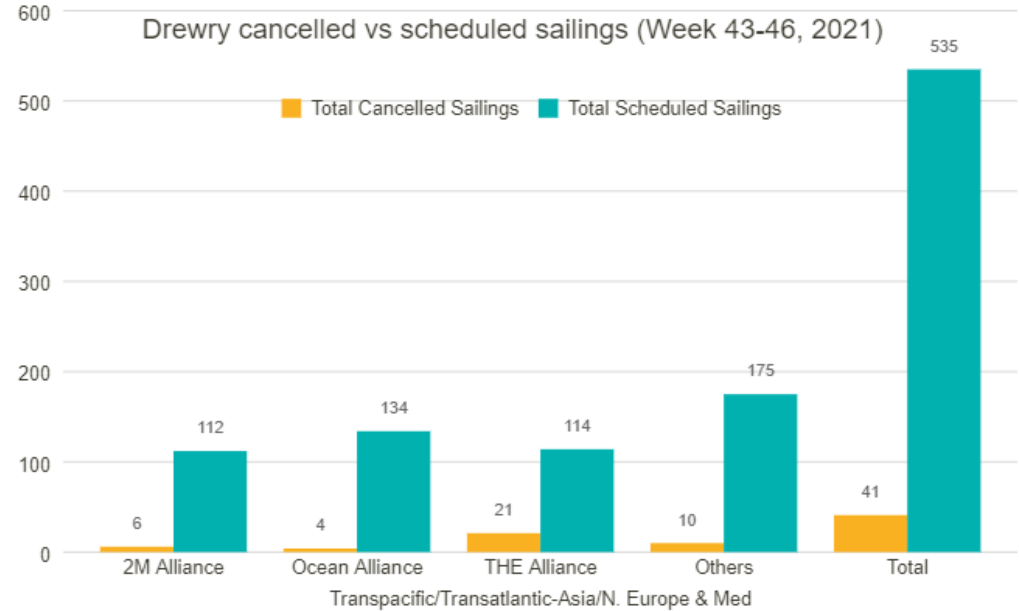
## CANCELLED SAILINGS

Across the major trades; Transpacific, Transatlantic, Asia-North Europe & Mediterranean

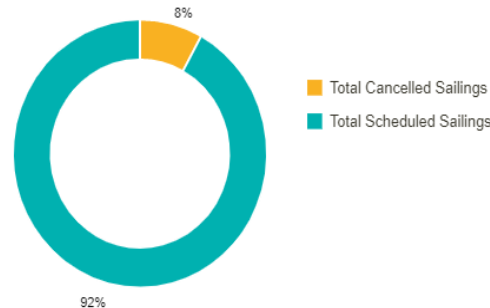
We have 41 cancelled sailings announced between end of Oct and early Nov 2021. (weeks 43-46)

This from a total 535 scheduled sailings; representing 8% cancellation rate. During this period, 88% of the blank sailings will be concentrated in the Transpacific Eastbound trade.

Over the course of the next 4 to 5 weeks continued blank sailings will take place **keeping space very tight!**

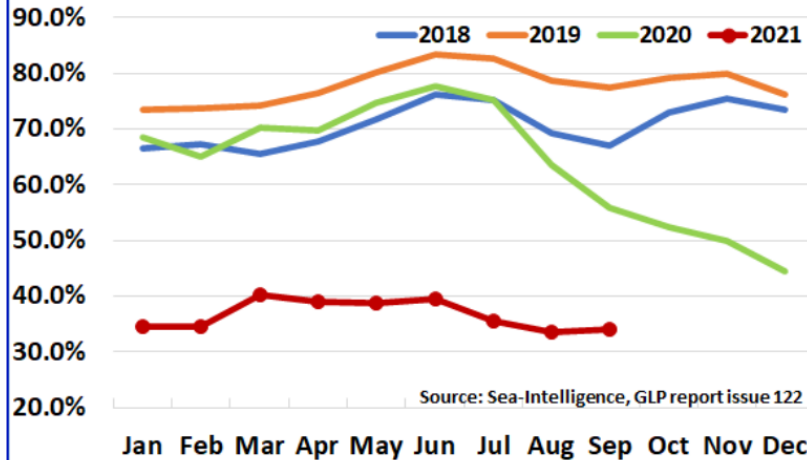


Drewry cancelled vs scheduled sailings (Week 43-46, 2021)

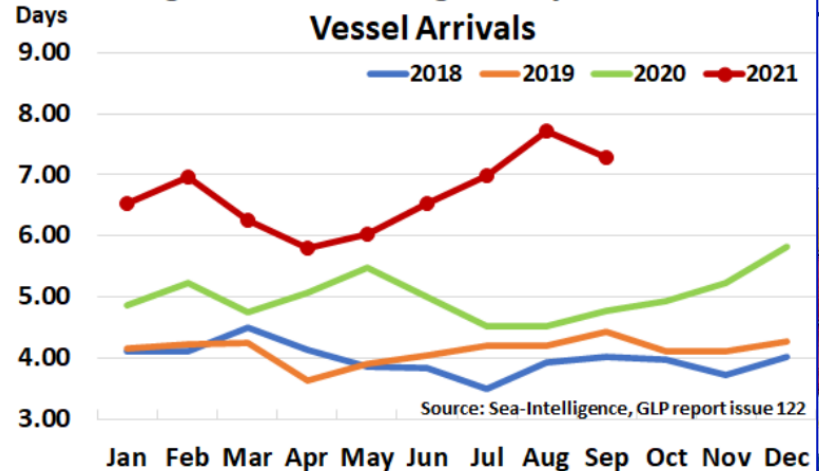


# GLOBAL SCHEDULE RELIABILITY

**Fig. 1: Global Schedule Reliability**



**Fig. 2: Global Average Delays for Late Vessel Arrivals**



Schedule reliability improved marginally in September 2021, by 0.6 percentage points to 34.0%, maintaining the range of 34%-40% seen throughout the year. The only “positive” is that schedule reliability is not plummeting further.

On a year over year level, schedule reliability in September 2021 was down **-22.0 percentage points**. The average delay for late vessel arrivals also improved marginally, dropping to 7.27 days, although still the highest figure for this month, which has been a theme throughout 2021.