



Press Release

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FOR IMMEDIATE RELEASE

K+S Potash Canada Announces Long-Term Growth Plan for Bethune Mine

Bethune, Saskatchewan – K+S Potash Canada (KSPC) is pleased to announce a long-term growth plan, part of the K+S Group's global strategy, focused on planning for a sustained increase of potash production at its Bethune mine. The final production capacity is intended to grow continuously over the next couple of decades, and is currently targeted toward 4 million tonnes per year, effectively doubling the current production output of the operation.

"Saskatchewan has the food, fuel and fertilizer the world needs, and we are thankful for partners like K+S who will continue to play an important role in sustainable food security conversations world-wide," says Premier Scott Moe.

"Today's announcement represents another vote of confidence in Saskatchewan as a global leader in sustainable, responsible potash production," says Energy and Resources Minister Bronwyn Eyre. "We look forward to continuing to work with K+S as we grow our potash sector and our economy."

KSPC is currently undertaking a feasibility stage, mapping out the future milestones of growth and timelines for supporting projects. The company will work closely with provincial and federal governments during this phase to ensure it remains in a successful position to sustain future growth.

The intended growth will also provide KSPC opportunities for innovation that will support the business in its journey toward being a world-class potash producer and future leader in climate change responsibility while sustainably feeding the growing global population.

"Optimizing our business at Bethune mine enhances the strong position of K+S as an internationally-oriented producer of minerals critical to agriculture and other industries," says Mr. Holger Riemensperger, Chief Operating Officer, K+S Aktiengesellschaft.

"Bethune mine is looking at safely and sustainably growing profitability while simultaneously reducing environmental impact, and building a more diverse and inclusive workforce while continuing to engage with local and Indigenous communities throughout all stages of the plan."

To support these plans, the company is currently seeking employees in various engineering, IT, operations, trade, and supporting roles, with a longer-term outlook to hire more than a hundred additional employees, primarily in operations, as new systems are established.



“The main focus right now is to establish the team that will drive the growth plan and associated projects,” says Sam Farris, President, KSPC. “Planning for growth is an opportunity to develop infrastructure and programs that will continue our progress toward becoming world-class, and I’m confident we’ll continue to attract the talent we need across the business to realize these opportunities.”

KSPC currently employs over 400 people at the Bethune mine and Saskatoon and Port Moody Offices.

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About K+S

We make an important contribution to society: We enable farmers securing the world's food supply. Our products keep numerous industries running. We enrich consumers' daily lives and ensure safety in winter. With around 11,000 employees, production sites on two continents, and a global distribution network, we are a reliable partner for our customers. At the same time, we are realigning ourselves: We are focusing even more strongly than before on fertilizers and specialties. We are becoming leaner, more cost-efficient, more digital, and more performance-oriented. On a solid financial basis, we are tapping into new markets and business models. We are committed to our responsibility towards society and the environment in all regions in which we operate. Learn more about K+S at www.kpluss.com.

About K+S Potash Canada

K+S Potash Canada (KSPC) is a K+S Group company with headquarters in Saskatoon, Saskatchewan; a solution potash mine and production facility located near Moose Jaw and Regina, Saskatchewan; and a potash handling and storage facility operated in partnership with Pacific Coast Terminals in Port Moody, British Columbia. The Bethune mine provides job and business opportunities for Saskatchewan workers and companies supplying goods and services to our facility. Learn more at www.ks-potashcanada.com.

Your Contact Person

Tracy Laschilier
Senior Communications Specialist
1-306-227-5061
Tracy.Laschilier@ks-potashcanada.com

Video and photos available for media upon request.