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Transportation's Top Stories

Air Transport Updates

CANADA

Air Canada and Amadeus Expand Strategic Partnership



Source: Air Canada

As New Distribution Capability (NDC) technology continues to create new retailing opportunities for airlines around the world, Air Canada and Amadeus have expanded their long-standing partnership. Air Canada will enable access to its full range of NDC-sourced content through the Amadeus Travel Platform by leveraging Altéa NDC, Amadeus' IT solution that enables airlines to provide enhanced travel retail experiences by distributing personalized and tailored offers. Additionally, the airline's traditionally sourced content (EDIFACT) will be available worldwide to travel sellers and corporations that utilize the Amadeus Travel Platform. "Amadeus and Air Canada have a long-standing history of partnering to improve the travel experience and empower travel sellers. We're proud to take this significant next step by offering our NDC content for the first time through a GDS. Now Agencies and Travel Buyers will have access to our most complete range of content and be well-equipped for the introduction of new products and capabilities," said Mark Nasr, Senior Vice President, Products, Marketing & eCommerce at Air Canada. "For buyers and travellers, this means their preferred agency, whether a local independent or large travel management provider, will be able to offer

a broader range of rich Air Canada content, travel options and services via the Amadeus Travel Platform at the most competitive prices."

Air Canada and Amadeus Expand Strategic Partnership, April 6, 2023, www.aircanada.ca

WestJet provides state of the airline address, update on progress against growth plan

WestJet on April 12, 2023 provided a comprehensive update on the progress it is making against its new strategic direction, which was introduced in June 2022 and is focused on building a strong, resilient low-cost airline that has a clear runway for growth. WestJet Group Chief Executive Officer Alexis von Hoensbroech provided the update as part of a State of the Airline address to the Calgary Chamber of Commerce. In his remarks, von Hoensbroech summarized WestJet's progress against its growth plan in three key areas: (1) returning WestJet to its roots as Western Canada's home carrier, (2) growing its leisure and sun destination offering across all of Canada and connecting Canadians with domestic service from coast-to-coast and (3) providing affordable airfares as a low-cost carrier (LCC).

WestJet provides state of the airline address, update on progress against growth plan, April 12, 2023, www.westjet.ca

Marhaba! Air Canada to Launch New Vancouver-Dubai Service



Source: Air Canada

Air Canada announced on April 13, 2023 the strategic expansion of its international network with the addition of new, non-stop flights from its hub at Vancouver International Airport (YVR) to Dubai. The new route will operate four times weekly beginning Oct. 28, 2023 onboard Air Canada's flagship Dreamliner fleet. The carrier's new Vancouver-Dubai flights will complement Air Canada's daily service between Toronto and Dubai, broadening its presence in fast-growing international markets. "We are extremely pleased to add the only non-stop service linking Vancouver and Dubai, two iconic and vibrant global destinations... Adding this new transportation link from Dubai will allow visitors to more easily and efficiently experience all B.C. has to offer," said Rob Fleming, British Columbia Minister of Transportation and Infrastructure. "From the vibrancy of our globally recognized cities to the splendor of Super Natural British Columbia, Air Canada's new service brings added global connections, that will directly benefit people throughout our province."

Marhaba! Air Canada to Launch New Vancouver-Dubai Service, April 13, 2023, www.aircanada.ca

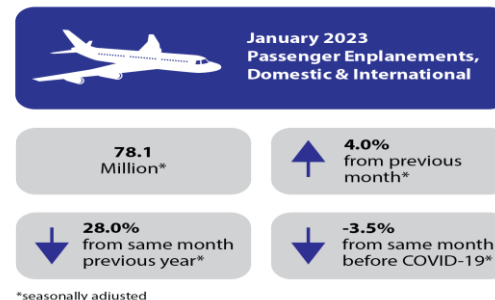
US/WORLD

Air cargo portals automate cross-border booking amid neutrality concerns

Digital marketplaces for air cargo have added new features making it possible for logistics companies managing imports to instantly book export shipments from agents in another country without the hassle and time-zone delays of shopping quotes by phone and email. It's another level of connectivity for online booking portals that enable freight forwarders to search, compare and book cargo space across multiple airlines in real time. The simplified booking process is valued by logistics professionals, but some worry they could lose business if multilateral distribution channels open their systems to nonaccredited intermediaries or directly to cargo owners themselves. Cargo.one on April 12, 2023 announced an upgrade designed to streamline freight forwarders' overseas bookings that require a partner to execute. WebCargo, a Freightos company, last week said that airfreight wholesalers in China for the first time can now sell space to freight agents just like 33 airline partners.

Air cargo portals automate cross-border booking amid neutrality concerns, April 12, 2023, www.freightwaves.com

January 2023 U.S. Airline Traffic Data



Source: BTS

U.S. airlines carried 67.1 million systemwide (domestic and international) scheduled service passengers in January 2023 according to the Bureau of Transportation Statistics' (BTS). When adjusted for seasonality, January 2023 enplanements are up 4.0% from December 2022 and down 3.7% from the all-time high in January 2020. BTS reported 58.1 million domestic passengers and 9.0 million international passengers on U.S. airlines flights in January 2023, not adjusting for seasonality. U.S. airline traffic reports are filed monthly with BTS. See the tables on the BTS website for summary data since 2016 and complete data since 2000.

January 2023 U.S. Airline Traffic Data, April 13, 2023, www.bts.gov



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CANADA

CPKC becomes the first and only single-line railway connecting Canada, the U.S. and Mexico

Canadian Pacific and Kansas City Southern today combined to create Canadian Pacific Kansas City (“CPKC”), as authorized by the U.S. Surface Transportation Board’s (“STB”) March 15, 2023 final decision, creating the first single-line railway connecting Canada, the U.S., and Mexico.

“Today, we celebrate this historic combination creating a truly unique single-line rail network that begins a new chapter of railroad history in North America,” said CPKC President and Chief Executive Officer Keith Creel. “As we mark this once-in-a-lifetime occasion by driving the Final Spike in Kansas City, Missouri, where CP and KCS come together, we stand ready to bring new competition into the North American rail industry at a time when our supply chains have never needed it more.

“This unmatched CPKC network will give our customers new options and expanded reach to more markets as we provide reliable rail service, take trucks off public roads and raise the bar on rail safety by expanding CP’s industry-leading safety practices,” Creel added. “The public, environmental, competitive and safety benefits of this historic combination are extraordinary for our railroaders, communities, rail customers and the North American economy.”

CP completed its US\$31 billion acquisition of KCS on Dec. 14, 2021. Immediately upon the closing of that acquisition, shares of KCS were placed into a voting trust, which ensured that KCS operated independently of CP during the regulatory review process. Today,

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pursuant to the STB’s March 15, 2023 final decision approving the transaction, the voting trustee transferred the KCS shares to an affiliate of CP, formally bringing KCS into the CPKC family.

In Kansas City today, the company will mark the creation of CPKC by hosting a celebration featuring the driving of the ceremonial Final Spike at the only place where the CP and KCS railroads meet. CPKC will also break ground today on a new yard office, the future location of its state-of-the-art U.S. operations center.

“We stand ready to move the commerce of today and ready to compete hard to grow tomorrow,” Creel continued. “With the most relevant railroad network on the continent, we’ll create value for all stakeholders, bringing new jobs, economic growth and environmental benefits to workers, customers and communities.”

With its global headquarters in Calgary, Alta., Canada, CPKC is the only railway connecting North America and has unrivaled port access on coasts around the continent, from Vancouver to Atlantic Canada to the Gulf of Mexico to Lázaro Cárdenas on Mexico’s Pacific coast. While remaining the smallest of six U.S. Class 1 railroads by revenue, the new combined company has a much larger and more competitive network, operating approximately 20,000 miles of rail, and employing close to 20,000 people. Full integration of CP and KCS is expected to take place over the next three years, unlocking the benefits of the combination.

CPKC will bring a new safety standard to the North American rail landscape. CP has been the safest railroad in North America for 17 straight years, as measured by the Federal Railroad Administration-reportable train accident frequency ratio. In 2022, CP had an all-time best frequency of 0.93, a rate nearly half what the company produced a decade ago and 69 percent lower than the Class 1 average.

CP's culture of safety, supported by its history of sustained investments in core infrastructure and technology, aligns with KCS's like-minded culture, allowing the combined system to operate at the apex of rail safety. CPKC will place safety at the forefront of everything it does.

CPKC plans capital investments in new infrastructure of more than US\$275 million over the next three years to improve rail safety and the capacity of the core north-south CPKC main line between the U.S. Upper Midwest and Louisiana.

Anticipated environmental benefits of CPKC include the avoidance of more than 1.6 million tons of greenhouse gas (GHG) emissions due to the anticipated improved operational efficiency of CPKC versus current operations and another 300,000 tons of GHG emissions with the diversion of 64,000 trucks to rail for a total reduction of 1.9 million tons of GHG emissions over the next five years. Diverting 64,000 long-haul truck shipments to rail annually with new CPKC intermodal services will reduce total truck vehicle miles traveled by almost 2 billion miles over the next two decades, saving US\$750 million in highway maintenance costs.

CPKC will also support the expansion of Amtrak and other passenger services on the CPKC network.

CPKC filed articles of amendment changing the company's name to "Canadian Pacific Kansas City Limited", which became effective today. CPKC's common shares will remain listed on the Toronto Stock Exchange (TSX) and New York Stock Exchange (NYSE) under the ticker symbol "CP" and are expected to begin trading under the new name and new CUSIP (13646K108) on April 18. Each existing share certificate reflecting the former name of the company will continue to represent a valid certificate until such certificate is transferred, re-registered or otherwise exchanged.

<https://investor.cpr.ca/news/press-release-details/2023/Canadian-Pacific-and-Kansas-City-Southern-combine-to-create-CPKC/default.aspx>

AAR reports rail traffic for the week ending April 8, 2023



Source: Railway Age

The Association of American Railroads (AAR) on April 12, 2023 reported U.S. rail traffic for the week ending April 8, 2023. For this week, total U.S. weekly rail traffic was 451,336 carloads and intermodal units, down 11.2 percent compared with the same week last year. Total carloads for the week ending April 8 were 225,669 carloads, down 4.6 percent compared with the same week in 2022, while U.S. weekly intermodal volume was 225,667 containers and trailers, down 17.0 percent compared to 2022. Four of the 10 carload commodity groups posted an increase compared with the same week in 2022. Canadian railroads reported 78,797 carloads for the week, down 0.3 percent, and 58,922 intermodal units, down 21.9 percent compared with the same week in 2022. For the first 14 weeks of 2023, Canadian railroads reported cumulative rail traffic volume of 1,954,736 carloads, containers and trailers, up 0.9 percent.

AAR reports rail traffic for the week ending April 8, 2023, April 12, 2023, www.ajot.com; and North American Rail Volume Continues Decline Through Week 14: AAR, April 12, 2023, www.railwayage.com

CN: 'Strong Execution in a Typical Canadian Winter'



Source: Railway Age

Despite experiencing a typical Canadian winter, CN delivered “strong, consistent performance” this past winter, which is attributed to its 2023-22 Winter Plan, the Class I reported April 11, 2023. According to CN, the fundamental changes that the railroad made to its rail operations and planning in spring-summer 2023 to effect improvements in operational performance delivered the desired results. These changes included increasing the frequency of internal coordination and planning calls to enhance the impact of changes that CN made to its operations plan this past spring and summer, and ensuring it had the right level resources in place, including recruiting and training conductors. CN says it was “disciplined when challenged with extreme weather conditions,” and its focus on “ensuring that local rail service was adjusted to match the capacity of the mainline network to accept that traffic during periods of extreme weather was key in allowing network productivity to recover much more quickly at the end of any prolonged period of widespread extreme winter weather.”

CN: ‘Strong Execution in a Typical Canadian Winter’, April 13, 2023, www.railwayage.com

US/WORLD

AAR to STB: Railroad Cost of Capital 10.58% for 2022



Source: Railway Age

The Association of American Railroads (AAR) on April 11 submitted to the Surface Transportation Board (STB) its calculations to determine the railroads’ cost of capital for 2022, which the Board will use to make the required annual individual railroad revenue adequacy determination for 2022. The AAR’s calculations find that: 1. The 2022 cost of common equity capital is 11.99%. 2. The 2022 cost of preferred equity capital is 0.00%. 3. The 2022 cost of debt capital is 4.28%. 4. The capital structure of the railroad industry is 18.29% debt, 0.00% preferred equity, and 81.71% common equity.

AAR to STB: Railroad Cost of Capital 10.58% for 2022, April 12, 2023, www.railwayage.com



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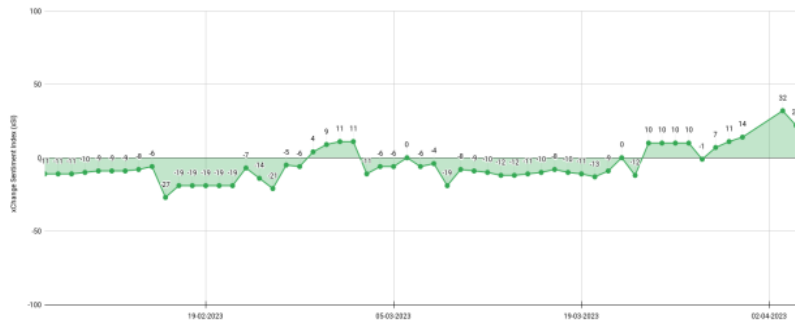
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Marine Transport Updates

CANADA

Liner industry expect rates to climb through 2023



Source: Inside Logistics

The container shipping industry is hopeful of a better peak season this year and expects freight demand recovery in the Q2 of 2023, according to the recently published monthly container market forecaster for April 2023 by the online logistics platform, Container xChange. The container price sentiment index (xCPSI), a sentiment analysis tool by Container xChange that concurrently surveys supply chain professionals on their short-term price expectations, continued to show negative readings until mid-March. But the results consistently turned positive, reaching an all-time high at the beginning of April 2023, when the index started showing confidence building for the coming quarter. While the industry sentiment is gradually turning positive, there have been many headwinds in the shipping sector in Q1.

Liner industry expect rates to climb through 2023, April 10, 2023, www.insidelogistics.ca

US/WORLD

LA-LB outlook darkens as labor unrest briefly shuts ports

The Port of Los Angeles' sales pitch to importers in recent months has been: We have plenty of capacity now. No more ship queues. The port labor contract expired July 1, 2022, but there has been no major disruption to imports during negotiations on the new contract. No need to ship your goods all the way through the Panama Canal to the East or Gulf coasts. Come back to LA! That sales pitch, to the extent it ever worked, died on Friday, April 7, 2023. Terminal operations at the ports of Los Angeles and Long Beach were closed for April 6, 2023 night shift and April 7 day shift. Work resumed with April 7 night shift. The Pacific Maritime Association (PMA), representing the terminals, said port facilities were closed due to the "concerted action to withhold labor" by the International Longshore and Warehouse Union (ILWU) Local 13. The ILWU Local 13 said members didn't show up April 6 night because they happened to be busy at a monthly membership meeting, where a new president was appointed. It said workers' absence April 7 was due to union members spending time with families for the religious holiday.

LA-LB outlook darkens as labor unrest briefly shuts ports, April 9, 2023, www.freightwaves.com

Ocean rates hitting pre-pandemic levels



Source: Inside Logistics

Container rates from Asia to North American’s West Coast dropped to about US\$1,000 per forty-foot unit this week. According to Freightos’s weekly analysis, the drop in rates is continuing, and the predicted rebound is not yet on the horizon. Falling rates through March and into April 2023, increases in announced blanked sailings for the coming weeks, and contract negotiations still up in the air given the still-slumping spot market, may signal growing skepticism that any rebound has already begun or will kick in very soon, the company suggested. Freightos reported that Asia-US West Coast prices fell one percent to \$1,006/FEU in the last week of March. This rate is 94 percent lower than the same time last year. Asia-US East Coast prices decreased one percent to \$2,097/FEU, and are 88 percent lower than rates for this week last year. Asia-N. Europe prices increased one percent to \$1,344/FEU, and are 89 percent lower than rates for this week last year.

Ocean rates hitting pre-pandemic levels, April 7, 2023, www.insidelogistics.com

China ports container volume rises 1.3% from January to February of 2023

Port	Cargo Volume (in '0000 Tons)		Containers Throughput (in '0000 TEUs)	
	January-February	YoY %	January-February	YoY %
Dalian	4326	-15.9%	71	14.8%
Tianjin	8574	4.2%	309	8.4%
Qingdao	10629	4.6%	418	12.3%
Rizao	9594	4.5%	96	16.7%
Lianyungang	5063	4.2%	96	10.5%
Shanghai	11236	-0.4%	746	-8.6%
Ningbo&Zhoushan	21675	9.1%	531	1.0%
Xiamen	3190	-8.3%	182	-3.6%
Shenzhen	3905	-0.4%	392	-8.5%
Guangzhou	9130	0.3%	347	1.1%
Beibu Gulf	6189	11.5%	108	23.5%
Yinkou	3472	-9.4%	76	8.6%

Source: Ministry of Transport of the People’s Republic of China

Source: AJOT

From January to February 2023, the cargo volume of Chinese ports was 2418.8 million tons, a year-on-year increase of 2.6%; the container throughput of Chinese ports was 44.1 million TEU, a year-on-year increase of 1.3%. Data of the twelve major ports in China

reveal that it increased in nine and fell in three. The port that recorded the largest increase was Beibu Gulf with Rizao second and Dalian third and the port that recorded the largest decline was Shanghai.

China ports container volume rises 1.3% from January to February of 2023, April 10, 2023, www.ajot.com

LA, Long Beach port and terminals reopen as dockworkers return



Source: AJOT

Normal operations resumed at the Ports of Los Angeles and Long Beach, as dockworkers returned to container terminals for the April 7, 2023 evening shift. “It’s a go,” said Alan McCorkle, chief executive officer of Yusen Terminals LLC at the Port of Los Angeles. “Labor is showing up.” Worker shortages shuttered container terminals on April 6 evening and April 7 morning. The impact of the closures on cargo flow was limited due to low volumes, though one container ship scheduled to go to a berth on April 10, 2023 was delayed and loitering offshore, according to Kip Louttit, executive director at the Marine Exchange of Southern California, which monitors traffic at the two West Coast ports. Earlier, Louttit advised ocean carriers to work with destination terminals “to determine if your ship has a reasonable expectation to go to a berth in the next three days.”

LA, Long Beach port and terminals reopen as dockworkers return, April 10, 2023, www.ajot.com



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Road Transport Updates

CANADA



B.C. plans to mandate speed limiters on trucks



Source: Today's trucking

British Columbia is planning to mandate speed limiters on heavy-duty commercial vehicles, in a bid to reduce speed-related crashes and greenhouse gases. Rob Fleming, B.C. minister of transportation and infrastructure, tabled Bill 23, which proposes related changes to the *Motor Vehicles Act*, last week. "This legislation requires drivers to use appropriate care around pedestrians and cyclists, supports enforcement of regulations, and sets a strong foundation for testing and evaluating new technology and policies as we shift to a net-zero future in B.C.," Fleming said in a press release. The B.C. Trucking Association (BCTA) applauded the move.

B.C. plans to mandate speed limiters on trucks, April 10, 2023, www.todaystrucking.com

Border Vax Mandate Remains in Effect as U.S. Ends COVID Emergencies

US President Biden signed legislation on April 10, 2023 to end all national COVID related emergencies, which were previously expected to expire on May 11, 2023, but the Canadian Trucking Alliance (CTA) is confirming that the removal of these measures does not include the U.S. border vaccine mandate, which remains in effect for all non-U.S. citizens, including for cross-border truck drivers. CTA continues to actively engage with U.S. officials and diplomats on the removal of the vaccine mandate. Other industry representatives, including the American Trucking Associations (ATA), tourism advocates, governors and northern mayors have also been vocal about the removal of the mandate and the need to unify border requirements to the benefit of our sector and cross-border economy.

Border Vax Mandate Remains in Effect as U.S. Ends COVID Emergencies, April 10, 2023, www.ontruck.ca



Ryder will add BrightDrop vans to fleet

Ryder System, Inc. plans to introduce 4,000 BrightDrop Zevo 600 and Zevo 400 electric vans to its lease and rental fleet through 2025. The first 200 vans will be ordered this year. Ryder plans to deploy model year 2023 Zevo 600 electric vans in its rental fleet in California, Dallas-Fort Worth, and New York City later this year. The new 2024 Zevo 600 and Zevo 400 models for lease and rental customers are expected to be available as early as summer 2023 and into the first quarter of 2024.

Ryder will add BrightDrop vans to fleet, April 13, 2023, www.insidelogistics.ca

US/WORLD

February 2023 Freight Transportation Services Index (TSI)



Source: BTS

The Freight Transportation Services Index (TSI), which is based on the amount of freight carried by the for-hire transportation industry, rose 1.4% in February 2023 from January 2023, rising after a one month decline, according to the U.S. Department of Transportation's Bureau of Transportation Statistics' (BTS). From February 2022 to February 2023 the index fell 0.8%.

February 2023 Freight Transportation Services Index (TSI), April 12, 2023, www.bts.gov

Biden-Harris Administration Announces Nearly \$300 Million for 9 Bridge Projects as Part of Investing in America Agenda

The U.S. Department of Transportation's Federal Highway Administration (FHWA) on April 13, 2023 announced nearly \$300 million for nine small and medium-sized bridge projects in both rural and urban areas in eight states and the District of Columbia. The grants from the Bipartisan Infrastructure Law's Bridge Investment Program are an integral part of President Biden's Investing in America agenda to rebuild our infrastructure and grow our economy from the middle out and bottom up. It comes on top of billions of dollars in other bridge and highway funding already flowing to every U.S. state and territory that is helping communities rebuild, repair, and replace tens of thousands of bridges across the nation and restoring connections that are vital to commuters, emergency responders, truck drivers, public transit riders, and more.

Biden-Harris Administration Announces Nearly \$300 Million for 9 Bridge Projects as Part of Investing in America Agenda, April 13, 2023, www.dot.gov



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Logistics 2030: Navigating a disruptive decade

Companies are facing an age of unprecedented change as innovation and technologies take hold and as customers expectations evolve. New technologies are enabling greater efficiency and more collaborative operating model. Supply chains are becoming unbundled and customized to meet evolving customer needs and to reduce costs. In the future, logistics will shift from taking the form of undifferentiated structures to more specialized solutions tailored to different customer segments, modes of transportation, warehouses, and distributed networks.

To read the full article, please visit: [Logistics 2030: Navigating a disruptive decade \(kpmg.us\)](https://www.kpmg.us/logistics-2030)

Logistics 2030: Navigating a disruptive decade by Brian Higgins, Yatish Desai, David DeStefano, Michael Pfeifer and Brad Walentukonis, 2021



Minister of Transport highlights budget investments to build Canada's 21st century clean economy that will create good, middle-class jobs

On April 12, 2023, the Minister of Transport, the Honourable Omar Alghabra, visited Accelovant Technologies Corporation in North Vancouver to highlight investments to create good, middle-class jobs and build a stronger, more sustainable, Canadian economy. He indicated that Canada has made a remarkable recovery from the COVID-19 recession and Canada's economic growth was the strongest in the G7 over the last year. Budget 2023 builds on this important progress and offers a series of major investments to ensure

that Canada's clean economy can generate prosperity, well-paying jobs and more vibrant communities across the country. Budget 2023 outlines: 1. An Investment Tax Credit for Clean Electricity; 2. An Investment Tax Credit for Clean Technology Manufacturing; and 3. An Investment Tax Credit for Clean Hydrogen.

Minister of Transport highlights budget investments to build Canada's 21st century clean economy that will create good, middle-class jobs, April 12, 2023, www.tc.gc.ca



Leading indicator of international arrivals to Canada, March 2023



Source: Statcan

The number of international arrivals to Canada—non-resident trips and returning Canadian-resident trips—more than doubled from March 2022 to March 2023, but has not yet reached arrivals recorded before the COVID-19 pandemic in 2019. In March 2023, the 498,500 non-resident arrivals from abroad at Canadian airports equipped with electronic sensors almost doubled those that arrived in March 2022. In March 2023, US-resident trips to Canada through land ports with electronic sensors totalled 693,800, which is 427,200 more trips taken than in March 2022. In March 2023, the 2.0 million Canadian-resident

trips returning from abroad via kiosk-equipped airports nearly doubled the total from March 2022. Compared with March 2022, there were over 1 million more Canadian-resident return trips—for a total of 1.7 million—from the United States through land ports with electronic sensors in March 2023.

Leading indicator of international arrivals to Canada, March 2023, April 13, 2023, www.statcan.gc.ca

US/WORLD

U.S. Transportation Sector Unemployment Rate of 5.0% in March 2023 Was Below the March 2022 Level of 5.1% And Was Below the March 2020 Level of 5.4%

U.S. Unemployment Rate (Not Seasonally Adjusted) March 2023 3.6%	Transportation Sector Unemployment Rate (Not Seasonally Adjusted) March 2023 5.0%
▼ -0.2 change from same month last year	▼ -0.1 change from same month last year

Source: BTS

The unemployment rate in the U.S. transportation sector was 5.0% (not seasonally adjusted) in March 2023 according to Bureau of Labor Statistics (BLS) data recently updated on the Bureau of Transportation Statistics (BTS) [Unemployment in Transportation](#) dashboard. The March 2023 rate fell 0.1 percentage points from 5.1% in March 2022 and was below the March 2020 level of 5.4%. Unemployment in the transportation sector reached its highest level during the COVID-19 pandemic (15.7%) in May 2020 and July 2020. Unemployment in the transportation sector was above overall unemployment. BLS reports that the U.S. unemployment rate, not seasonally adjusted, in March 2023 was 3.6% or 1.4 percentage points below the transportation sector rate. Seasonally adjusted, the U.S. unemployment rate in March 2023 was 3.5%.

U.S. Transportation Sector Unemployment Rate of 5.0% in March 2023 Was Below the March 2022 Level of 5.1% And Was Below the March 2020 Level of 5.4%, April 7, 2023, www.bts.gov

China-Russia vs. US-EU: How global shipping is slowly splitting in two



Source: Freightwaves

Another meeting between a House speaker and Taiwan's president, another spike in tensions in the Taiwan Strait. Last summer's meeting between Taiwan President Tsai Ing-wen and Nancy Pelosi [prompted Chinese live-fire exercises](#). The April 5, 2023 meeting with Speaker Kevin McCarthy prompted another large-scale Chinese military exercise in the Taiwan Strait, with the situation becoming increasingly tense by April 9, 2023. Ever-worsening relations between China and the U.S. — which took yet another big step down after February's spy balloon incident — are part of an evolving story for international trade. Shipping fleets and cargo flows are becoming increasingly bifurcated. In 2022, the World Trade Organization (WTO) warned about a worst-case scenario it called "long-run decoupling" that involved the "disintegration of the global economy into two separate blocs," highlighting [research by Carlos Goes and Eddy Bekkers](#). A WTO working paper [published this January analyzed](#) an outcome called "geopolitical rivalry," featuring a "bipolar trade war" with severe consequences for future GDP and trade volumes.

China-Russia vs. US-EU: How global shipping is slowly splitting in two, April 7, 2023, www.freightwaves.com

Russian windfall plunges by \$51 billion as energy cash dries up



Source: AJOY

Russia's current-account surplus shrank last quarter by over \$51 billion from a year earlier, as sanctions increasingly deprive the government of what's been a critical source of hard currency since the invasion of Ukraine. The surplus in the current account — roughly the difference between exports and imports — decreased to \$18.6 billion in the first three months of the year, according to preliminary central bank data published on Tuesday. It's the smallest surplus for any first quarter since 2016. A recovery in imports is combined with a sharp drag on Russia's energy revenues from international restrictions while gas exports to Europe fall. The deterioration in external finances will keep the ruble under strain and add to the urgency for the government and companies to tap new markets for Russian commodity products. The central bank expects the surplus to drop to \$66 billion for the year from a record \$227.4 billion in 2022.

Russian windfall plunges by \$51 billion as energy cash dries up, April 11, 2023, www.ajot.com

Export restrictions may threaten the green transition, OECD says

A sharp increase in export restrictions by countries including China and India on raw materials critical for green technologies has a potentially sizable impact on the global economy and could make climate goals harder to meet, research by the OECD shows. The restrictions — most frequently taxes, but also quantitative limits — have increased more than five-fold in the last decade to a point where 10% of the global value of exports is subject to at least one measure, the OECD said. China, India, Argentina, Russia, Vietnam and Kazakhstan are the top six in terms of new curbs in the last decade. Those are also among the countries many of the OECD's members depend on for supply, the organization said. "The research so far suggests that export restrictions may be playing a non-trivial role in international markets for

critical raw materials, affecting availability and prices," researchers Przemyslaw Kowalski and Clarisse Legendre said. "Taking into account OECD dependencies on relevant imports described in this paper, this situation warrants scrutiny." The findings come as the OECD also said a significant scaling up of production and trade in the materials is needed to meet an expected four-to-six-fold increase in demand for the green transition.

Export restrictions may threaten the green transition, OECD says, April 11, 2023, www.ajot.com

USDOT Announces Effort to Accelerate Surface Transportation Project Delivery under Inflation Reduction Act

As part of an ongoing effort to help deliver surface transportation projects faster, the U.S. Department of Transportation's Federal Highway Administration (FHWA) on April 12, 2023 announced a Request for Information (RFI) seeking public input on environmental review processes that can be improved under the *Inflation Reduction Act*. FHWA will consider ideas and recommendations from public and private stakeholders on how to reduce project delays through the development of more efficient and effective environmental reviews.

USDOT Announces Effort to Accelerate Surface Transportation Project Delivery under Inflation Reduction Act, April 12, 2023, www.dot.gov



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Transportation's Top Stories Other CILT News

The Pacific Chapter of CILTNA is pleased to invite you to:

"The Changing Face of the BC Marine Industry: The Evolution from Forests to Fuels"

Over the last 40 years the BC maritime industry has been undergoing a major transformation. For a century, forestry in BC was king and its existence was the lifeblood of the west coast marine industry. Today, servicing major new coastal energy projects and the expanded facilities in BC ports has led to major investment in highly advanced vessels and the need for highly trained and qualified mariners. This has opened doors to develop the modern mariner yet comes at a time of local and worldwide shortages of qualified seafarers.

Our panel will discuss the challenges faced by the marine industry in attracting and retaining a diverse and skilled workforce when opportunities for workers in all sectors seem infinite.

[Click Here to Register](#)

PANEL:

- Moderator: Alex Ruben, Executive Director, Association of British Columbia Marine Industries (ABCMI)
- Paul Hilder, President, Council of Marine Carriers (CMC)
- Captain Nathan Boutilier, Vice President – BC Coast Pilots
- Michael Lowry, Senior Communications Manager, Western Canada Marine Response Corporation (WCMRC)

TUESDAY, APRIL 18, 2023

4:30 pm - Registration
5:00 pm - 7:00 pm - Reception/Presentation

Terminal City Club
837 West Hastings Street
Vancouver, BC V6C 1B6

Members: \$45.00
Non-Members: \$60.00 | Students : \$25.00

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SPONSOR

"The Changing Face of the BC Marine Industry: The Evolution from Forests to Fuels"

As globalization and geopolitical tensions have impacted international trade and Canada's economy, it has also changed the way we operate our domestic fleets and terminals on the West Coast. Over the last 40 years the maritime industry in BC has been undergoing a progressive, major transformation. Over the past 100 years, forestry in BC was king and its existence was the lifeblood of the west coast marine industry.

Today, servicing major new coastal energy projects and the expanded facilities in BC ports has led to major investment in highly advanced vessels and the need for highly trained and qualified mariners. This has opened doors to develop the modern mariner yet comes at a time of local and worldwide shortages of qualified seafarers.

In our second event in the series "Evolution of the Pacific Gateway: Facing the Challenges of a New Era" we will discuss the specific challenges faced by the marine industry in attracting and retaining a

diverse and skilled workforce when opportunities for workers in all sectors seem infinite.

The Pacific Chapter (CILTNA) is pleased to invite you to a Reception/Presentation featuring:

Panels:

- **Moderator: Alex Rueben**, Executive Director, Association of British Columbia Marine Industries (ABCMI)
- **Paul Hilder**, President, Council of Marine Carriers (CMC)
- **Captain Nathan Boutilier**, Vice President BC Coast Pilots
- **Michael Lowry**, Senior Communications Manager Western Canada Marine Response Corporation

When: **April 18, 2023**

4:30pm - Registration
5:00pm to 7:00pm – Reception/Presentation

Where: **Terminal City Club**
837 West Hastings Street
Vancouver, BC V6C 1B6

Cost:

- Members \$45.00
- Non-Members: \$60.00
- Students \$25.00

To register, visit: <https://ciltna.com/events/the-changing-face-of-the-bc-marine-industry-the-evolution-from-forests-to-fuels/>



The Charter Institute of Logistics and Transport

US Chapter of CILTNA Presents:
Leveraging Synergies in Logistics: Consolidation and Route Optimization of Air Charter Shipments

THURSDAY, APRIL 20, 2023
60 Minute Webinar
6:30 PM CT / 7:30 PM ET

Vinit Pednekar, CMILT
SLB Distribution Manager

Moderated by: Andrew Young
FCILT, US Chapter Chair

Vinit Pednekar, SLB Distribution Manager, will describe innovative and collaborative approaches to optimizing air cargo logistics.

Join the US Chapter of CILTNA for a free US Forum Webinar: “Leveraging Synergies in Logistics: Consolidation and Route Optimization of Air Charter Shipments” with guest speaker, Vinit Pednekar CMILT, SLB Distribution Manager, on Thursday, April 20th at 7:30 PM ET/ 6:30 PM CT/ 4:30 PM PT.

Vinit Pednekar will describe innovative and collaborative approaches to optimizing air cargo logistics.

Webinar registration is free of charge for Members of CILT and non-members.

To register, please visit: <https://ciltna.com/events/leveraging-synergies-in-logistics-consolidation-and-route-optimization-of-air-charter-shipments/>



The Charter Institute of Logistics and Transport

2023 CILTNA SPRING OUTLOOK CONFERENCE
CONFÉRENCE PRINTEMPS DE L'ALTAN 2023

WEDNESDAY, 10 MAY 2023 @ 08:00 ET

“SHIFTS, SHOCKS, AND PARADIGM POPS -
CONFIGURING SUPPLY CHAINS FOR A CHANGING WORLD”

■ KPMG CANADA, 100 NEW PARK PLACE SUITE 1400, VAUGHAN, ON L4K 0J3

■ HYBRID EVENT (IN-PERSON EVENT WITH AN ONLINE COMPONENT FOR VIRTUAL ATTENDEES)

In-Person CILTNA Member: \$195.00 CAD/\$143.00 USD equivalent
In-Person Non-Member: \$230.00 CAD/\$168.00 USD equivalent
Virtual CILTNA Member: \$95.00 CAD//\$70.00 USD equivalent
Virtual Non-Member: \$125.00 CAD/\$92.00 USD equivalent

Sponsored by:

CNCP Toronto Pearson The St. Lawrence Seaway Management Corporation Corporation de Gestion de la Voie Maritime de Saint-Laurent Railway Association of Canada KPMG

Register Now! – 2023 CILTNA Hybrid Spring Outlook Conference on Wednesday, May 10, 2022 beginning at 08:00 ET at KPMG Canada, 100 New Park Place Suite 1400, Vaughan, ON. The theme of the conference will be: “Shifts, Shocks, and Paradigm Pops – Configuring Supply Chains for a Changing World”.

This will be a hybrid event which means that registrants can choose attend in-person at the KPMG Canada Office or online virtually through Teams. ***Registration for in-person attendance will be due by Wednesday, May 3***

Schedule of events:

WELCOME AND INTRODUCTION	08:00 – 08:10 ET
SPRING CONFERENCE: SESSIONS 1 – 4	08:15 – 12:00 ET
LUNCHEON WITH KEYNOTE SPEAKER	12:00 – 13:15 ET
SPRING CONFERENCE: SESSIONS 5 – 7	13:15 – 16:15 ET
CLOSING REMARKS	16:15 – 16:30 ET

Registration Fees:

- In-Person CILTNA Member: \$195.00 CAD/\$143.00 USD equivalent
- In-Person Non-Member: \$230.00 CAD/\$168.00 USD equivalent
- Virtual CILTNA Member: \$95.00 CAD//\$70.00 USD equivalent
- Virtual Non-Member: \$125.00 CAD/\$92.00 USD equivalent

Click here to view the [Agenda](#)
Click here to view the [Speaker and Moderator Biographies](#)

this link to join CILTNA's INF:
<https://chat.whatsapp.com/LHqtGV1mTip9XqFvzDdV9>

To register, please visit: <https://ciltna.com/events/shifts-shocks-and-paradigm-pops-configuring-supply-chains-for-a-changing-world/>

If you need assistance with creating your account or joining, please contact Rebecca Whelan at admin@ciltna.com

Job Postings

* **Principal Planner: Freight Planning, North Jersey Transportation Planning Authority**

Under the direction of the Director of Freight Planning, the Principal Planner: Freight Planning will be responsible for performing a full range of technical planning, research, analysis, written reports, and outreach activities in the specialized field of freight and goods movement planning. The job requires knowledge of goods movement, the application of tools of analysis, the ability to research freight and related topics and produce reports, as well as the ability of effectively engage and interact with stakeholders in the public and private sector. To apply, please click here:
<https://njit.csod.com/ux/ats/careersite/1/home/requisition/4582?c=njit>



★ **Did you know CILTNA has a YouTube Channel?**

To view all of our past webinar recordings, please subscribe to our YouTube channel at:
<https://www.youtube.com/channel/UC1gRKcOcJ5vohMSRFBjIEFA>

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To download the app to your phone, go to: <https://www.whatsapp.com/> and create your WhatsApp account. Once you have an account, click