

# Teck Overview

June 29, 2023



**Teck**

#### Our Purpose

To provide essential resources the world is counting on to make life better while caring for the people, communities, and land that we love.



#### Copper

Top 20 copper producer, potential Top 10<sup>1</sup> through copper growth pipeline



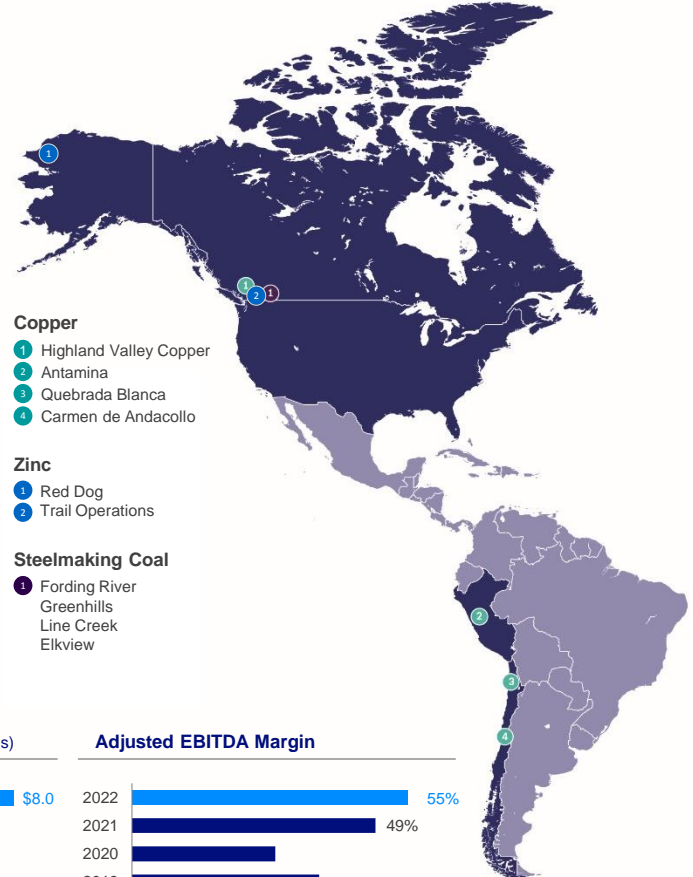
#### Zinc

Largest net zinc miner globally



#### Steelmaking Coal

High-quality, low-emission hard coking coal and second largest seaborne steelmaking coal supplier



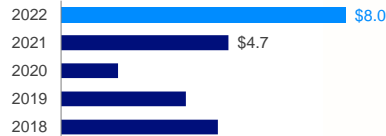
#### Revenue (5-year avg, excl. Energy)<sup>1</sup>



#### Revenue (\$ billions)<sup>2</sup>



#### Cash Flows from Operations (\$ billions)



#### Adjusted EBITDA Margin



Adjusted EBITDA margin is a non-GAAP ratio. See "Non-GAAP Financial Measures and Ratios" slides.

# Steadfast Commitment to Sustainability Leadership

Transparency and accountability to the highest standards of safety and sustainability

## Fully Integrated Sustainability Framework



**Climate**  
Net zero by 2050



**Biodiversity**  
Nature positive by 2030



**Communities & Indigenous Peoples**  
Respecting and protecting rights

## Global Sustainability Leadership

Zinc & Health | Teck



Copper + Health / Teck



Towards Sustainable Mining  
Vers le développement minier durable

## Global Recognized Sustainability Rankings

**Top-ranked mining company**  
DJSI World & North American Indices



**Sustainability Award**  
Gold Class 2022  
S&P Global

**Gold Class Award**  
2022

MOODY'S  
ESG Solutions

**Top ranked**  
N. A Mining Company



FTSE4Good

**Top percentile** mining  
subsector

MSCI

**"AA" rating**  
Performance in  
top 10% of subindustry

ISS ESG

**Rated Prime** among the  
top 10% of Metals &  
Mining companies



**#2 ranked** diversified  
metals mining company

## Our Climate Change Strategy

A leading player in low-carbon economy development and decarbonization

### 1

#### Low-Carbon Metals and minerals for a low-carbon economy

Carbon Intensity	Wind	Solar	EV	Power Grids & Infrastructure
<b>Copper (first quartile)</b> <i>Top 20 producer</i>	•	•	•	•
<b>Zinc (first quartile)</b> <i>Largest net zinc miner</i>	•	•	•	•
<b>Steelmaking Coal (second quartile)</b> <i>Second largest seaborne supplier</i>	•	•	•	•

### 2

#### Carbon reduction goals across the full Value chain



**2025**  
**Net zero Scope 2:**  
On track with PPAs for 100% renewable energy at QB2 operations



**2030**  
**Scope 1 and 2:**  
33% intensity reduction  
**Scope 3:**  
40% reduction in shipping emissions intensity



**2050**  
**Scope 1, 2, and 3:**  
Net zero

### 3

#### Reducing emissions in our operations

##### Renewable Energy

100% long-term clean power purchase agreement for QB2 Copper Project  
November 2022



##### Processing

First-of-a-kind carbon capture pilot and sequestration pilot  
Trail Operations  
May 2022



##### Material Movement

Agreement to progress Caterpillar and Komatsu zero emission haul trucks  
January 2022



### 4

#### Reducing emissions in our supply chain

##### Transportation

Energy efficient bulk carrier agreement – Oldendorff  
November 2021



Electric tugboat partnership at Neptune – SAAM  
October 2022



Pilot to co-develop hydrogen locomotives – CPKC  
May 2023



Advancing our 2030 and 2050 Scope 3 goals

## Canada's single largest rail user

- Over 26 million tonnes per annum
- ~\$1.5 B annual transportation spend



## Supply chain resiliency

- Options for >32Mtpa of west coast port capacity
- Multiple routings to consistently move product to market
- Studying the impacts of climate change on the supply chain



## Supply chain digital improvements

- Automated rail and vessel scheduling, loading, and procurement
- Automated remote train loading
- Fully digitized Port Operations

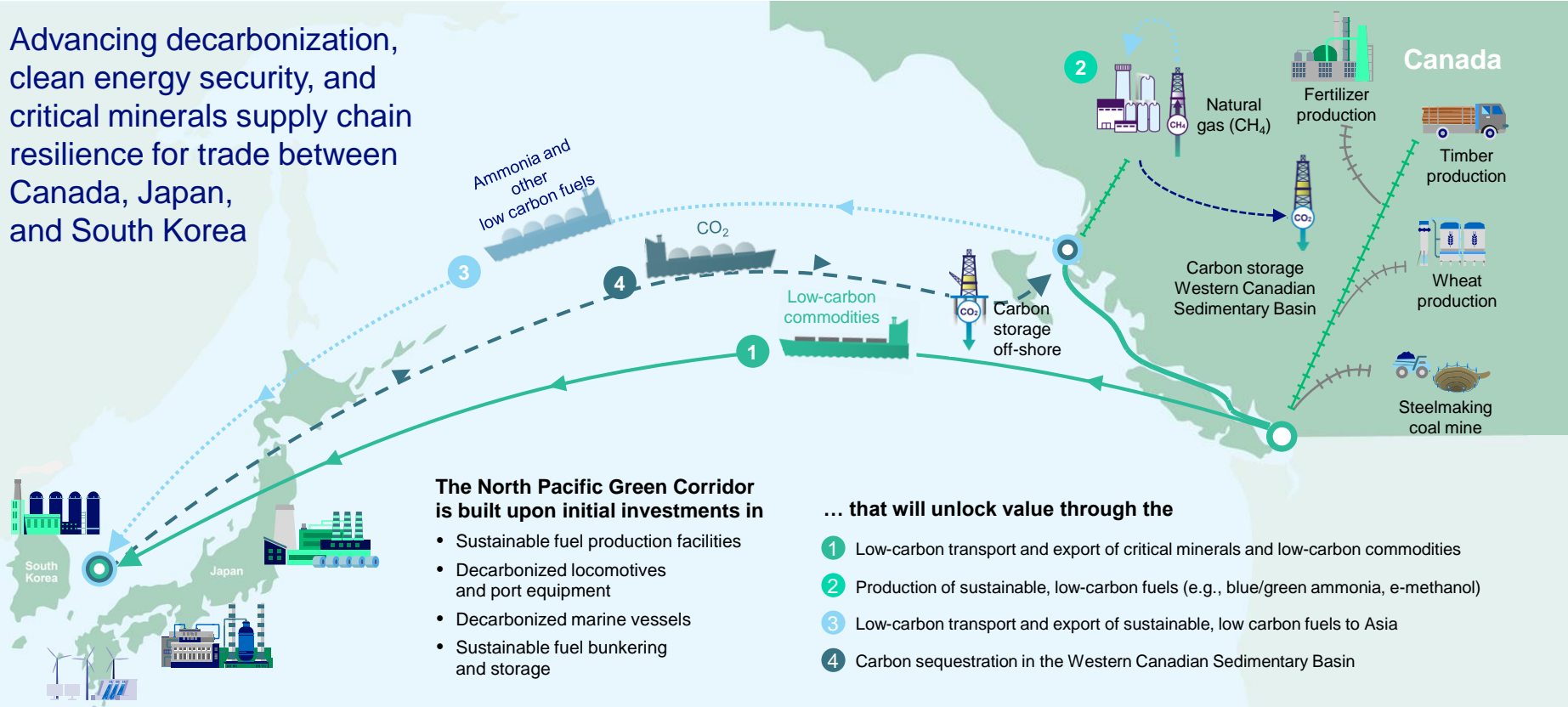


## Fully decarbonized Neptune Terminal

- World class facility and equipment
- High efficiency, high throughput



Advancing decarbonization, clean energy security, and critical minerals supply chain resilience for trade between Canada, Japan, and South Korea



### The North Pacific Green Corridor is built upon initial investments in

- Sustainable fuel production facilities
- Decarbonized locomotives and port equipment
- Decarbonized marine vessels
- Sustainable fuel bunkering and storage

### ... that will unlock value through the

- 1 Low-carbon transport and export of critical minerals and low-carbon commodities
- 2 Production of sustainable, low-carbon fuels (e.g., blue/green ammonia, e-methanol)
- 3 Low-carbon transport and export of sustainable, low-carbon fuels to Asia
- 4 Carbon sequestration in the Western Canadian Sedimentary Basin

## The North Pacific Green Corridor Accelerates Canada - Japan Shared Priorities

### Energy Security

Accelerate the development and export of sustainable fuels and critical minerals from Canada to Japan

### Free trade promotion and trade agreement implementation

Accelerate rail and marine vessel decarbonization for trade between Canada to Japan

### Environment and climate change

Develop a consortium-based framework for decarbonization and sustainable fuel development across the value chain

#### Secure large-scale sustainable fuel supply to Japan



Secure up to **\$10B/year** export potential of sustainable fuels (e-methanol, green ammonia) to Japan, and **\$70B/year** to greater Asia

#### Decarbonize the transport of goods



Accelerate Japan and Canada's pathway to **2050 net-zero targets**, through development of innovative and digital low/zero carbon solutions for rail and marine transport

#### Leverage Teck's critical minerals expertise and relationships to accelerate trade



Enhance critical mineral / sustainable fuel consortium activity among like-minded decarbonization partners, leading to **new trade agreements, job creation and GDP growth**

#### Improve bi-lateral trade relations

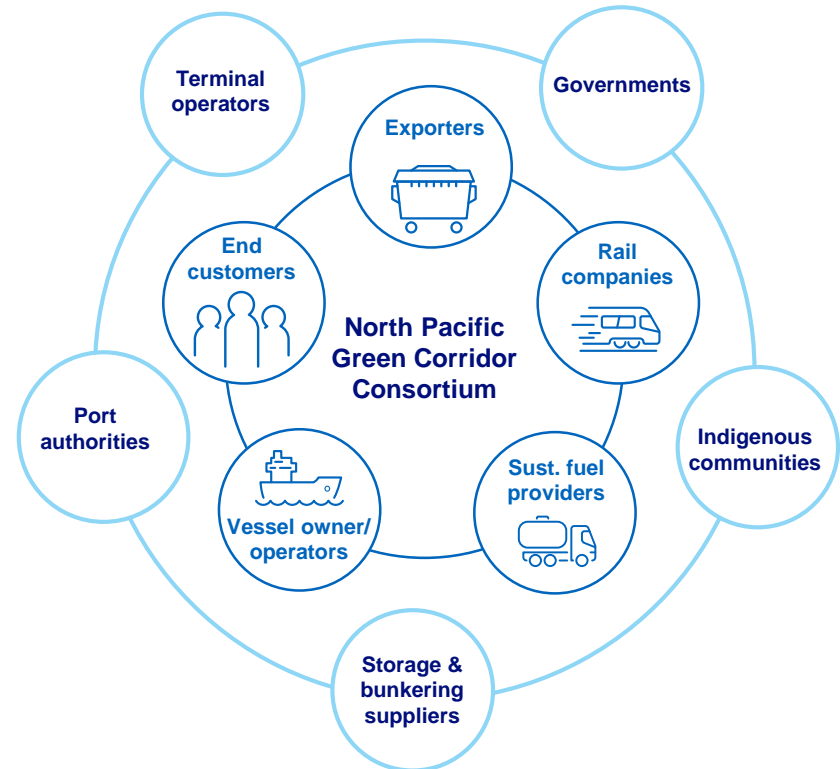


**Strengthen trade activity** between Canada, Japan and other G7 and Indo Pacific nations by accelerating decarbonization transportation and leveraging new trade opportunities

## Teck is acting as the Catalyst for the North Pacific Green Corridor Consortium

Teck is organizing the North Pacific Green Corridor consortium and activities around key focus areas:

- Critical minerals and low-carbon commodities development
- Clean energy development and export
- Digital efficiency across supply chain
- Green rail transportation
- Green marine shipping
- Carbon sequestration for onshore and offshore clean energy development and industrial carbon capture



### Participants to-date



## North Pacific Green Corridor Timeline Overview

