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Transportation's Top Stories

Air Transport Updates

CANADA

Air Canada Reports Second Quarter 2024 Financial Results

Air Canada reported its second quarter 2024 financial results on August 6, 2024. The highlights were as follows: 1. Second quarter operating revenues of \$5.5 billion, increased 2% year over year; 2. Operating income of \$466 million, decreased \$336 million year over year; 3. Adjusted EBITDA of \$914 million, decreased \$306 million year over year; and 4. Leverage ratio was 1.0 as at June 30, 2024, compared to 1.1 at end of 2023. Michael Rousseau, President and Chief Executive Officer of Air Canada "Air Canada today reported second quarter operating revenues of more than \$5.5 billion and adjusted EBITDA of \$914 million. We saw healthy demand, with load factors remaining above historical averages. We remained sharply focused on our customers and operations throughout the quarter and experienced a 10-percentage point year-over-year improvement in our on-time performance, even with the increased flying. I thank our employees for their hard work in safely transporting 11.6 million customers in the quarter and I am pleased to see their efforts recognized as we were ranked the best airline in Canada and received five honours at the Skytrax 2024 World Airline Awards, the most of any Canadian carrier." Excess capacity in certain markets and stiff competition on international routes hurt its pricing power. North American carriers are struggling to protect their pricing power as a rush to cash in on booming demand for summer travel left them with excess capacity, forcing them to offer discounts to fill seats. Last month, the carrier cut its full-year core profit forecast citing a lower yield environment and competition in international markets. Airlines are also facing heightened costs associated with labour and aircraft maintenance.

Air Canada Reports Second Quarter 2024 Financial Results, August 6, 2024, www.aircanada.ca; and Air Canada's second-quarter profit falls

as excess capacity hurts pricing power, August 6, 2024, www.globeandmail.ca

WestJet service update



Source: WestJet

WestJet teams are working diligently to understand and address the damage caused to its fleet by an unprecedented hailstorm that moved through WestJet's global hub in Calgary on the evening of August 5, 2024. Following a comprehensive safety assessment, WestJet has determined that 16 of its aircraft, comprising 10 per cent of its total fleet capacity, require substantial repairs and inspections before returning to service.

WestJet service update, August 7, 2024, www.westjet.ca

Air Canada drops 2 late-model Boeing freighters from fleet

Air Canada's cargo division has pulled two Boeing 767-300 production freighters from service, including this one (registration C-GXHI) at the airline's hub in Toronto. Air Canada has removed two new cargo jets from its fleet, furthering a strategic reversal in ambitious growth plans

for dedicated freighter operations after less than three years even as the air cargo market experiences a robust recovery in 2024. A management analysis published alongside the company's second-quarter earnings report on August 7, 2024 showed the size of the freighter fleet had fallen from eight to six Boeing 767-300 aircraft. A footnote indicated the two planes were sidelined in April 2024. Airline continues to scale back cargo operation after expanding too fast
Air Canada drops 2 late-model Boeing freighters from fleet, August 8, 2024, www.freightwaves.com

2024, www.ajot.com

US/WORLD

WorldACD Weekly Air Cargo Trends (week 30) - 2024



Source: AJOT

Worldwide air cargo tonnages remained flat in the last full week of July 2024, having dropped around -2% the previous week, taking them around -5% below their level at the end of June, according to the latest weekly figures from WorldACD Market Data. There is no clear evidence that the relatively subdued tonnages in the last two full weeks are linked to the IT outages in many countries on 19 July. However, tonnages flown from Bangladesh have been down significantly since mid-July, due to disruptions caused by political protests that led to blackouts of internet services for several days. Tonnages flown from Bangladesh to Europe declined by -29% in week 29, compared with the week before; although volumes bounced back slightly in week 30, regaining +6%, week over week, both weeks are down by around -50%, year over year, from a market that has generally seen some substantial year over year growth in 2024. Regional data for week 30 (22-28 July) indicates that tonnages fell from four of the six main world regions, on a week-on-week basis, including declines of -4% from Central & South America and -1% from Asia Pacific, North America and Africa origins. But tonnages rose from Europe (+2%), and Middle East & South Asia (MESA, +1%), making overall worldwide tonnages stable compared with the previous week, based on the more than 450,000 weekly transactions covered by WorldACD's data.

WorldACD Weekly Air Cargo Trends (week 30) – 2024, August 5,



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Rail Transport Updates

CANADA

Calgary Green Line LRT Phase 1 Revised



Source: Railway Age

The Calgary City Council has approved a revised project scope, capital funding request and delivery model for the Calgary Transit C-Train light rail Green Line Phase 1 project.

[Calgary Green Line LRT Phase 1 Revised, August 2, 2024, www.railwayage.com](https://www.railwayage.com)

Canada labor minister launches talks to avert rail strike



Source: AJOT

Negotiations to avert a major railroad strike in Canada will resume on August 7, 2024 after talks between the three parties were stalled for months. Leaders from Canadian National Railway Co., Canadian Pacific Kansas City Ltd. and the union representing their workers met with Labor Minister Steve MacKinnon on August 5, 2024 in an effort to forestall a work stoppage that could lead to massive supply chain disruptions. “The meetings were frank, constructive discussions that reflected the gravity of the situation before Canada’s railways, workforce, and entire economy,” MacKinnon wrote in a statement. These parties transport close to C\$400 billion in goods annually, he said, or about \$290 billion. Federal mediators will also participate in the talks. Christopher Monette, a spokesperson for the union, Teamsters Canada Rail Conference, told Bloomberg that the goal was to increase “the pace and frequency of discussions.” “A work stoppage can be avoided, provided both companies are willing to return with fair and equitable proposals,” he wrote in an email. The union represents close to 10,000 workers at the two companies. CN reiterated the desire to reach a negotiated outcome that is good for employees, for the

Company, and for its customers, and reinforced that we have made many offers to the Union since bargaining started at the end of November 2023. Negotiations have been on hold since former Minister of Labour Seamus O'Regan, requested clarity from the Canada Industrial Relations Board (CIRB) regarding essential services during a work stoppage. The response from the CIRB is expected by August 9, 2024.

Canada labor minister launches talks to avert rail strike, August 5, 2024, www.ajot.com; and Negotiations with the TCRC, August 6, 2024, www.cn.ca

CN breaks ground of new loop track in Minnesota



Source: Inside Logistics

Canadian National (CN) broke ground on a new loop track in Two Harbors, Minn., the railway posted on social media Aug. 8. With nearly 600,000 cubic yards of soil excavated to make way for operational and supply chain improvements for the railway's steel customers. For CN, Minnesota is an important gateway from Canada into the U.S. via Ranier and then south to the port city of Duluth on Lake Superior. Turning west near Longwood, Wis., CN's track heads toward Minneapolis–Saint Paul, one of the Top 15 markets in the U.S. Minnesota is home to CN's iron ore supply chain, which brings taconite pellets from the Minnesota Iron Range mines to the CN docks in Duluth and Two Harbors. There, the pellets are loaded onto Great Lakes ships for transport to the lower Great Lakes. CN's major facilities in Minnesota include an intermodal terminal in Duluth, a rail classification yard and railcar/locomotive repair shop in Proctor, a yard near the Two Harbors iron ore dock and the Duluth iron ore dock itself. There is also a yard in Ranier where CN trains cross the U.S.–Canada border.

CN breaks ground of new loop track in Minnesota, August 8, 2024, www.insidelogistics.ca

US/WORLD

Hub Group regains rail share, while Schneider's Q2 volume stays flat



Source: JOC

Hub Group reported an 8% year-over-year increase in intermodal volume in the second quarter, far better than the flat volume seen by competitors J.B. Hunt and Schneider for the same period. That's a signal Chicago-area Hub has regained market share this year. Hub Group became more competitive on rates this year, winning back market share. The Intermodal Association of North America (IANA) reported that domestic container volume rose by 5% year over year in the second quarter. While J.B. Hunt and Schneider underperformed the overall market, Hub Group overperformed. Hub Group's volume staying within the eastern US surged 26% in the quarter, an eye-opening number given that IANA showed relatively flat volume on intermodal movements.

Hub Group regains rail share, while Schneider's Q2 volume stays flat, August 2, 2024, www.joc.com

BNSF's Second Quarter 2024 Financial Performance



Source: Railway Age

BNSF released its second quarter 2024 results on August 5, 2024. Earnings in the second quarter were negatively affected by cost accruals primarily related to a recent judgement in an ongoing legal case, which BNSF has appealed. However, earnings benefited from higher volumes, improved productivity, and lower costs. Likewise, materials and other expense were negatively impacted in both the second quarter and first six months of 2024 as compared to 2023. Otherwise, materials and other expense in the 2024 periods declined compared to 2023. Excluding the impact of litigation costs, our earnings and operating ratio showed solid improvement. Operating income for the second quarter and first six months of 2024 was \$1.8 billion and \$3.5 billion, respectively, an increase of \$13 million (1%) and a decrease of \$123 million (3%), respectively, compared to the same periods in 2023. The operating ratio for the second quarter of 68.2% was flat compared to the prior year, while the operating ratio for the first six months of 68.8% was an increase of 0.5% compared to the same period in 2023. Net income was \$ 1,227m down 3% from \$ 1,264m for the second quarter and \$ 2,370m down 6% from \$ 2,511m for the first six months. Total revenue was \$ 5,739m down 2% from \$ 5,828m for the second quarter of 2024 and down 4% from \$ 11,399m for the first six months.

BNSF's Second Quarter 2024 Financial Performance, August 5, 2024, www.bnsf.com; and [BNSF 2Q24: 'Higher Volumes, Improved Productivity, Lower Costs'](http://www.railwayage.com), August 5, 2024, www.railwayage.com

CSX Corp. announces second quarter 2024 results

CSX Corp. on August 6, 2024 announced second quarter 2024 operating income of \$1.45 billion compared to \$1.47 billion in the prior year period. Net earnings were \$963 million, or \$0.49 per diluted share, compared to \$984 million, or \$0.49 per diluted share, in the same period last year. Total volume of 1.58 million units for the quarter was 2% higher compared to second quarter 2023. Joe Hinrichs, president and chief executive officer said “CSX remained focused on efficiently serving our customers over the second quarter, allowing us to deliver strong sequential increases in volume, operating income, margin, and earnings per share. I am proud of our railroad’s performance, including our team’s effective response to the disruptions at the Port of Baltimore. As we continue to execute through shifting markets, CSX is well-positioned to achieve solid year-over-year margin expansion over the remainder of 2024.”

CSX Corp. announces second quarter 2024 results, August 6, 2024, www.ajot.com

AAR reports rail traffic for the week ending August 03, 2024



Source: Railway Age

Total combined U.S. traffic for the first 31 weeks of 2024 was 14,605,493 carloads and intermodal units, an increase of 2.4 percent compared to last year. Six of the 10 carload commodity groups posted an increase compared with the same week in 2023. They included chemicals, up 2,971 carloads, to 33,218; petroleum and petroleum products, up 1,629 carloads, to 11,016; and grain, up 1,368 carloads, to 17,022. Commodity groups that posted decreases compared with the same week in 2023 included coal, down 5,528 carloads, to 58,978; nonmetallic minerals, down 2,052 carloads, to 31,312; and metallic ores and metals, down 1,357 carloads, to 20,721. North American rail volume for the week ending August 3, 2024, on 10 reporting U.S., Canadian and Mexican railroads totalled 322,520 carloads, down 1.2 percent compared with the same week last year, and 351,513 intermodal units, up 6.1 percent compared with last year. Total combined weekly rail traffic in North America was 674,033 carloads and intermodal units, up 2.5 percent. North American rail volume for the first 31 weeks of 2024 was 20,471,828 carloads and intermodal units, up 2.3 percent compared with 2023. Canadian railroads reported 90,465 carloads for the week, up 1.6 percent, and 64,067 intermodal units, down 10.6 percent compared with the same week in 2023. For the first 31 weeks of 2024, Canadian railroads reported cumulative rail traffic volume of 4,958,371 carloads, containers and trailers, up 1.5 percent.

AAR reports rail traffic for the week ending August 03, 2024, August 7, 2024, www.ajot.com; and [AAR: Rail Traffic Upticks for July, Early August](http://www.railwayage.com), August 7, 2024, www.railwayage.com

Union Pacific partners with Canpotex to haul record potash shipments



Source: AJOT

Since Canpotex completed a \$150 million facility expansion at the Port of Portland's Terminal 5 in 2018, it has typically received more than a dozen unit trains per month, each comprising 188 carloads of potash. In the second quarter of this year, Canpotex's increased shipments to Portland led to record potash levels for Union Pacific. Sourcing potash produced by its shareholders, Mosaic and Nutrien in Saskatchewan, Canada, Canpotex annually supplies more than 13 million tons of potash to 40 countries overseas, including Brazil, China, India, Indonesia and Malaysia. Approximately 20% of those exports go through the Port of Portland. It also involved coordination with the Canadian Pacific Kansas City (CPKC), as Union Pacific interchanges with CPKC at Eastport, Idaho, and transports the unit trains to Portland via Hinkle, Oregon. Union Pacific's ongoing capital investments to expand the Eastport route's capacity are helping accommodate this growth.

Union Pacific partners with Canpotex to haul record potash shipments, August 8, 2024, www.ajot.com



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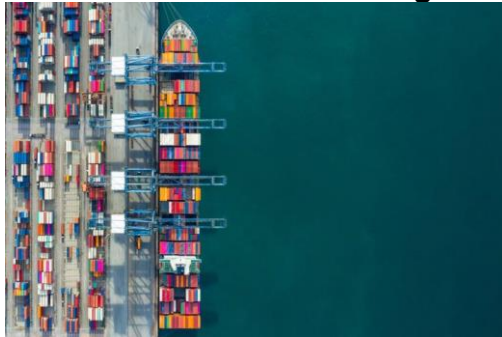
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Marine Transport Updates

CANADA

Container rates down for second straight week



Source: Inside Logistics

Drewry's World Container Index (WCI) decreased one per cent to US\$5,736 per 40-ft container the week of Aug. 1, 2024 marking the second week in a row container rates have fallen. The latest Drewry WCI composite index of US\$5,736 per 40-ft container is 45 per cent below the previous pandemic peak of US\$10,377 in September 2021, but it is 304 per cent more than the average 2019 (pre-pandemic) rate of US\$1,420. The average composite index for the year-to-date is US\$3,946 per 40-ft container, which is US\$1,161 higher than the 10-year average rate of US\$2,785, which was inflated by the exceptional 2020-22 COVID-19 period. Freight rates from Shanghai to Los Angeles decreased three per cent or US\$194 to US\$6,740 per 40-ft container.

Container rates down for second straight week, August 2, 2024, www.insidelogistics.ca

East Coast, Gulf dockworkers to meet next month on strike plan



Source: AJOT

A labor strike that would shut down six out of 10 of the busiest ports in the US just weeks before the presidential election is looking increasingly likely. Negotiations on a labor contract covering trade hubs from Boston to Houston have stalled since June when the dockworker union called off high-level wage talks with the United States Maritime Alliance, which represents ocean carriers and terminal operators. The International Longshoreman's Association now says it will present final contract demands to union delegates at a meeting on Sept. 4-5, and will also discuss strike strategies in the event a deal isn't reached before the Sept. 30 deadline. "With less than 30 days to go before the end of our current Master Contract when these meetings are held, we must prepare our locals and our ILA membership for a strike on Oct. 1," said ILA President Harold Daggett in the statement on Saturday. The USMX declined to comment.

East Coast, Gulf dockworkers to meet next month on strike plan, August 2, 2024, www.ajot.com

Panama Canal announces new long-term slot allocation method for Neopanamax vessels



Source: JOC

The Panama Canal announced on August 2, 2024, through an advisory to shipping, the introduction of a Long-Term Slot Allocation (LoTSA) method for Neopanamax vessels, as part of the transit booking system, to increase transit certainty and flexibility for our clients. Currently, the slot offering in the transit booking system is done daily with an anticipation period before the required transit date. Through this method, several transit booking slot packages corresponding to January of the following year will be offered to different market segments; meaning a single client will be able to obtain multiple bookings in one transaction. Each package will include a specific number of slots with weekly or monthly frequency per year, for both northbound and southbound transits. These packages, and their characteristics, will be announced through the Booking Slot Projected Availability published on the website pancanal.com and will be awarded to the highest bidder through an auction. The auction amount of the sealed bid will refer to the maximum amount the customer is willing to pay for each slot included in the package with a starting base of \$200,000.00 USD.

Panama Canal announces new long-term slot allocation method for Neopanamax vessels, August 2, 2024, www.ajot.com

Panama Canal increases maximum allowable draft to 49 feet



Source: AJOT

The Panama Canal announced through an Advisory to Shipping, that effective immediately, the maximum authorized draft allowed for vessels transiting the Neopanamax Locks will be 49.0 feet (14.94 m), based on the present and projected level of Gatun Lake for the upcoming weeks. The Panama Canal had to adapt its operations because of the prolonged drought resulting from the climatic variations that affected the levels of the Gatun and Alhajuela Lakes. In spite of this situation, this last one has been of adaptation, seeking the well-being of the population, guaranteeing the supply of drinking water and, on the other hand, assuring the reliability of the transit service to our clients. Additionally, as announced in Advisory to Shipping No. A-20-2024, a new booking slot for the Newpanamax Locks has been added beginning on August 5, 2024, thus increasing total transits to 35 vessels per day. The previous draft adjustment to 48 feet was effective July 11. The rainy season is gradually bringing the reservoirs to its optimum levels.

Panama Canal increases maximum allowable draft to 49 feet, August 6, 2024, www.aot.com

ICYMI: Secretary Buttigieg Travels Across the Midwest, Highlighting Biden-Harris Administration’s Historic Investments in Great Lakes Ports and Domestic Auto Manufacturing



Source: DOT

Over three days last week, Secretary Buttigieg was in three different Midwest states highlighting the Biden-Harris Administration’s Investing in America agenda. He saw projects receiving funding from the Bipartisan Infrastructure Law, met with agriculture producers, port leaders, and workers at small and mid-sized ports in Michigan and Wisconsin, as well as in facilities in Kokomo, Indiana, including a new EV battery manufacturing facility that is fueling a construction boom and adding thousands of jobs to the region. The Biden-Harris Administration’s Investing in America agenda—which includes the Bipartisan Infrastructure Law, the CHIPS and Science Act, and the Inflation Reduction Act—is catalyzing private sector investments and supporting tens of thousands of projects in all 50 states.

ICYMI: Secretary Buttigieg Travels Across the Midwest, Highlighting Biden-Harris Administration’s Historic Investments in Great Lakes Ports and Domestic Auto Manufacturing, August 5, 2024, www.dot.gov

List reveals top global ocean freight shippers



Source: Freightwaves

AXSMarine, a company that provides structured maritime and commodity data, released its Alphaliner Top 100 list recently, showing Mediterranean Shipping Company with a 20 per cent market share in the ocean shipping sector. Maersk came in second with a 14.4 per cent market share, with French shipping company CMA GGM Group at 12.6 per cent. Rounding out the Top 5 were Cosco Group with a 10.7 per cent market share and Hapag-Lloyd with 7.2 per cent. The Alphaliner list shows there are 7,044 active ships operating globally, more than 30 million TEUs and over 360 million deadweight tonnage (DWT). Leading the way, Mediterranean Shipping boasts 847 ships carrying more than six million TEUs. Maersk operates 713 ships with over 4.3 million TEUs.

List reveals top global ocean freight shippers, August 7, 2024, www.freightwaves.com

Maersk adjusts its global container market growth estimates



Source: Freightwaves

A.P. Moller – Maersk says due to continued supply chain disruptions caused by the ongoing situation in the Red Sea/Gulf of Aden and robust container market demand, the company now expects the global container market growth to be between four to six per cent and to grow in line with the market compared to the previous expectations of toward the upper end of 2.5 to 4.5 per cent.

Maersk adjusts its global container market growth estimates, August 7, 2024, www.freightwaves.com

 **'Near-record surge' possible for US imports in August: retail group**



Source: JOC

US imports from Asia have risen on a year-over-year basis for every month since October 2023. US retailers said on August 8, 2024 they do not expect any slowing of imports in the second half of the year that will feature a “near-record surge” in August driven by fast-forwarding of shipments ahead of potential longshore labor disruption at ports along the East and Gulf coasts. Some carriers, forwarders and industry analysts in recent months have indicated that US imports could taper off during the traditional August through October peak shipping season because of the front-loading of cargo that took place earlier this year. *'Near-record surge' possible for US imports in August: retail group, August 8, 2024, www.joc.com*



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Road Transport Updates

CANADA

 The HW Transportation Group has acquired a Flying J truck stop in Windsor, Ont.



Source: Today's Trucking

The HW Transportation Group has acquired a Flying J truck stop in Windsor, Ont. Harry Wadhwa, HWTG founder and president announced on LinkedIn. "We have significant business in this region and we are committed to providing the best service to our customers by having a bigger presence in this community. Also, this fits perfectly with our diversification strategy," HWTG based in Milton, Ont., includes brands like Canadian Flatbeds, Canadian Reefers, CFL Heavy Haul, Ontario Tarp & Trailer Systems, CFL Specialized Carrier, CFL Truck & Trailer Sales, CFL Logistics Management, Lignes de Camions Zora, and Big Truck Spa & Service.

The HW Transportation Group has acquired a Flying J truck stop in Windsor, Ont., August 2, 2024, www.todaystrucking.com

 Freight forwarding report shows market contracted in 2023



Source: Inside Logistics

The Global Freight Forwarding 2024 report shows the global freight forwarding market continuing to normalize, with demand for air and sea freight forwarding services remaining soft. Challenges arising from a global economic downturn, shifts in consumer behaviour and an oversupply surpassing demand have led the global freight forwarding market to contract by 1.3 per cent in real terms (holding prices and exchange rates constant) in 2023. Key findings from the report include: 1. Global market contracted 1.3 per cent in 2023 and will expand slightly in 2024. 2. Data shows that the total the global freight forwarding market will see a real CAGR of 3.3 per cent over the five years to 2028. 3. 91 per cent of freight forwarders are experiencing increased pressure on margins. 4. Profits and revenues fall 'back-to-earth' in 2023 as market returns to 'normal'. 5. Asia Pacific experienced the third-largest market contraction compared to other regions, but remains the largest region. 6. All of the Top 20 forwarders saw revenue declines in 2023.

Freight forwarding report shows market contracted in 2023, August 6, 2024, www.insidelogistics.ca

Feds Looking at Curbing Known Abuse in the TFWP



Source: Ontruck

Randy Boissonnault, Minister of Employment, Workforce Development, convened representatives from Canada's largest business associations, including CTA, to say the government is willing to hear suggestions on how to weed out misuse and prevent fraud within the Temporary foreign Worker Program (TFWP). The news was welcomed by CTA, which has been calling for a crackdown on the abuse within the TFWP.

Feds Looking at Curbing Known Abuse in the TFWP, August 6, 2024, www.ontruck.ca

US/WORLD

Collaboration, digital tools will help industry overcome challenges: Trimble report



Source: Today's Trucking

Enhanced collaboration via transportation management platforms, real-time freight visibility to guard against freight fraud, and digital tools to speed up and streamline processes will help the transportation industry overcome obstacles it is presently facing. Trimble released a Transporeon report identifying key developments impacting the future of the truckload transportation sector in North America – *The Road*

Ahead: Key Trends and Capabilities Shaping the North American Freight Transportation Market. The report highlights the growing importance of Mexico as a source of U.S. imports, sustainability and the electrification of trucking, California's AB5 bill and freight fraud. *Collaboration, digital tools will help industry overcome challenges: Trimble report, August 7, 2024, www.todaystrucking.ca*

INVESTING IN AMERICA: Biden-Harris Administration Announces \$26.5 Million in Grant Awards for Planning Projects to Restore and Replace Bridges Nationwide

On August 7, 2024, the U.S. Department of Transportation announced more than \$26.5 million in planning grants through the Federal Highway Administration's (FHWA) competitive Bridge Investment Program, created by President Biden's Bipartisan Infrastructure Law. These planning grants, which will fund 28 projects in 18 states, will be used to create a pipeline of future bridge construction projects to improve safety, support economic competitiveness, and make our highway infrastructure more resilient to the effects of climate change.

INVESTING IN AMERICA: Biden-Harris Administration Announces \$26.5 Million in Grant Awards for Planning Projects to Restore and Replace Bridges Nationwide, August 7, 2024, www.dot.gov

US shippers resisting truckload rate hikes amid ongoing market softness



Source: JOC

Fewer US shippers are expecting significant rate increases from truckload carriers in early 2025 as economic indicators and reports point to slower economic growth than recently anticipated and uncertainty about freight demand. Spot US truckload rates have risen since May 2024 but are sticking close to last year's prices. The national average dry-van spot rate from DAT Freight & Analytics was \$1.64 per mile for the week ending Aug. 4, 2024 up 1 cent per mile from the same week one year ago. Uber Freight said truckload

demand rose 1.2% in the second quarter from a year earlier, but the logistics firm expects a slow supply-driven truckload recovery.

US shippers resisting truckload rate hikes amid ongoing market softness, August 7, 2024, www.joc.com



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Other Transport Updates

CANADA

Canadian international trade in services, June 2024



Source: Statcan

Canada's monthly international trade in services deficit widened from \$1.0 billion in May 2024 to \$1.1 billion in June 2024. Overall, imports of services increased 1.6% to \$18.3 billion, and exports of services were up 0.6% to \$17.2 billion. Imports of commercial services rose 1.8% to \$10.5 billion in June 2024, mainly because of higher payments for financial services. Imports of travel services increased 2.5% to \$4.7 billion on higher spending by Canadian travellers visiting US destinations. Exports of transportation services rose 4.3% to \$1.7 billion in June 2024. Transportation services related to the shipment of goods drove the increase, as exports of goods experienced strong monthly growth. Exports of commercial services (+0.5%) also rose.

Canadian international trade in services, June 2024, August 6, 2024, www.statcan.gc.ca

Canadian international merchandise trade, June 2024



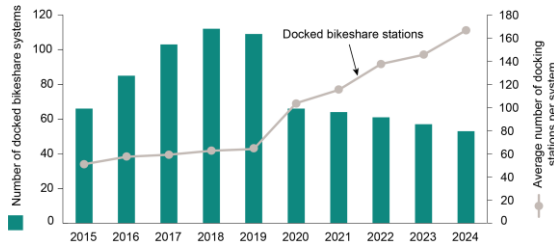
Source: Statcan

In June 2024, Canada's merchandise exports increased 5.5%, while imports rose 1.9%. Consequently, after three consecutive monthly deficits, Canada's merchandise trade balance with the world moved from a deficit of \$1.6 billion in May 2024 to a surplus of \$638 million in June 2024. Total exports were up 5.5% in June 2024, the largest percentage increase since February 2024. Overall, 9 of the 11 product sections increased. In June 2024, crude oil and unwrought gold accounted for more than three-quarters of the increase in the value of total exports. In real (or volume) terms, exports rose 3.8% in June 2024. Total imports increased 1.9% to \$66.0 billion in June 2024, a level virtually identical to the all-time high seen in June 2022. Overall, increases were observed in 9 of the 11 product sections in June 2024. In real (or volume) terms, total imports increased 1.3%.

Canadian international merchandise trade, June 2024, August 6, 2024, www.statcan.gc.ca

US/WORLD

Cycling and Scooting Through the Years



Source: BTS

The Bureau of Transportation Statistics (BTS) released the annual update of bikeshare and electric scooter (e-scooter) system data. The dataset includes cities with a bikeshare (docked or dockless) and/or e-scooter system in operation as of June 30th in each year from 2015 to 2024. As of June 30, 2024, 54 docked bikeshare systems open to the public operated 8,862 docking stations in the U.S. One docked bikeshare system closed in July 2024 bringing the number of docked bikeshare systems down to 53 and the total number of stations to 8,838. Excluding the system that closed in July 2024, on average, each system operated 167 docking stations. The largest system (Citi Bike serving New York City, NY; Jersey City, NJ; and Hoboken, NJ) operated just over 2,000 stations, and six systems had 10 or fewer stations. As of June 30, 2024, there are 60 dockless bikeshare systems and 194 e-scooter systems (not counting systems limited to college or employer campuses), down from 66 and 240, respectively, in 2023. These dockless bikeshare systems served 49 cities and e-scooters served 130 cities.

Cycling and Scooting Through the Years, August 1, 2024, www.bts.gov

July 2024 U.S. Transportation Sector Unemployment (5.7%) Rises Above the July 2023 Level (4.9%) And the Pre-Pandemic July 2019 Level (4.2%)

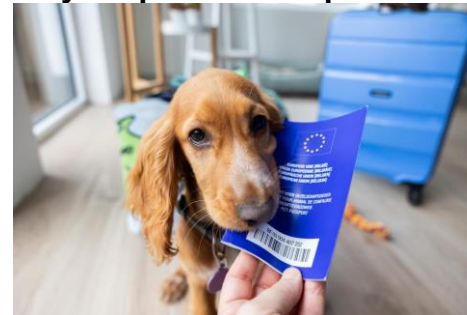
U.S. Unemployment Rate (Not Seasonally Adjusted)	Transportation Sector Unemployment Rate (Not Seasonally Adjusted)
July 2024 4.5%	July 2024 5.7%
▲ 0.7 change from same month last year	▲ 0.8 change from same month last year

Source: BTS

The unemployment rate in the U.S. transportation sector was 5.7% (not seasonally adjusted) in July 2024 according to the Bureau of Labor Statistics (BLS). These data have been updated on the Bureau of Transportation Statistics' (BTS) Unemployment in Transportation dashboard. In July 2024, the transportation sector unemployment rate rose 0.8 percentage points from 4.9% in July 2023 and was above the pre-pandemic July 2019 level of 4.2%. Unemployment in the transportation sector reached its highest level during the COVID-19 pandemic (15.7%) in May 2020 and July 2020. Unemployment in the transportation sector was higher than overall unemployment. BLS reports that the U.S. unemployment rate, not seasonally adjusted, in July 2024 was 4.5% or 1.2 percentage points below the transportation sector rate. Seasonally adjusted, the U.S. unemployment rate in July 2024 was 4.3%.

July 2024 U.S. Transportation Sector Unemployment (5.7%) Rises Above the July 2023 Level (4.9%) And the Pre-Pandemic July 2019 Level (4.2%), August 2, 2024, www.bts.gov

Travelling with your pets in Europe



Source: Europa

It's not just EU citizens who enjoy freedom of movement within the European Union. Thanks to the adoption of harmonised EU rules on travelling with pets, your cats, dogs, and indeed, ferrets, also enjoy this right too. If you're travelling this summer around the EU with your four-legged friend, simply *make sure their EU pet passport is up to date*. An EU pet passport contains a description and details of your pet, including its microchip or tattoo code, as well as its rabies vaccination record and contact details of the vet who issued the passport. *You can get an EU pet passport for your dog, cat or ferret from any authorised vet*. The most important requirement, which also applies to pets travelling to the EU from a non-EU country, is that your pet's vaccination against rabies is up to date. And, in case you are travelling to a country that is free from the tapeworm *Echinococcus multilocularis* (i.e. Finland, Ireland, Malta, Norway and Northern

Ireland), it's important that your pet has had a treatment against this tapeworm.

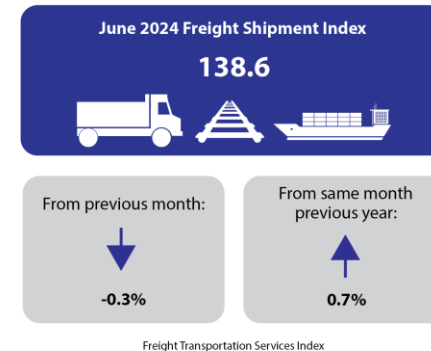
Travelling with your pets in Europe, August 2, 2024, www.europa.eu

Economy still growing, but could be slowing enough for Fed to lower interest rates this year

Key elements of the economy are still growing but appear to have slowed enough to be on track for the Federal Reserve to lower interest rates later this year, National Retail Federation Chief Economist Jack Kleinhenz said on August 2, 2024. "The consumer environment has kept the expansion on a positive path toward a 'soft landing' despite high interest rates," Kleinhenz said. "Meanwhile, inflation has not yet been fully tamed, but we are seeing progress." Kleinhenz's comments came in the August issue of NRF's Monthly Economic Review, which said year-over-year gross domestic product growth rebounded to 2.8% in the second quarter, doubling the 1.4% seen in the first quarter and working out to 2.1% for the first six months of the year. Inflation as measured by the Personal Consumption Expenditures Price Index followed by the Fed fell to 2.6% year over year from 3.4% in the first quarter. That was still above the Fed's target of 2%, but inflation was driven mostly by prices for services and was near-zero for retail goods. In addition, "Job growth has been lumpy but has clearly moderated and is likely to keep the Federal Reserve on course to begin cutting interest rates later this year," Kleinhenz said. The three-month average for payroll gains slowed to 177,000 jobs in June from 267,000 in March, showing that the economy is growing but cooling. Hiring fell from 5.7 million jobs in May to 5.3 million in June, and job openings fell from 8.23 million to 8.18 million in the same period.

Economy still growing, but could be slowing enough for Fed to lower interest rates this year, August 2, 2024, www.ajot.com

June 2024 Freight Transportation Services Index (TSI) Down 0.3% from the Previous Month and Up 0.7% from the Same Month Last Year



Source: BTS

The Freight Transportation Services Index (TSI), which is based on the amount of freight carried by the for-hire transportation industry, fell 0.3% in June 2024 from May 2024, after a one-month increase, according to the U.S. Department of Transportation Bureau of Transportation Statistics (BTS). From June 2023 to June 2024 the index rose 0.7%

June 2024 Freight Transportation Services Index (TSI) Down 0.3% from the Previous Month and Up 0.7% from the Same Month Last Year, August 7, 2024, www.bts.gov



**The Chartered
Institute of Logistics
and Transport**

**North
America**

WiLAT NA 1st Anniversary Celebration

Wednesday, September 25 @ 2 pm ET/ 1 pm CT/11 am PT

Via Zoom

Join us for our one-year anniversary celebration hosted by Marc Forgette, Makatew Workshops who will teach a Medicine Bag Workshop. Marc is a proud member of the Apitipi Anicinapek Nation (formerly Wahgoshig First Nation Band), with roots in both Algonquin and French heritage. As the founder of Makatew Workshops, Marc is dedicated to promoting cultural awareness and understanding through immersive experiences.

The medicine bag is so much more than an accessory. In this facilitated workshop, you will learn its history and purpose while making a medicine bag of your own using locally sourced deer leather.

RSVP online by **September 10th** to reserve your space and receive your kit by mail prior to our anniversary event at: <https://ciltna.com/events/wilat-1st-anniversary-celebration/>



This event is open to all women (CILTNA members and supporters) so please share this with anyone you feel would be interested in joining us.



Marc Forgette, Makatew Workshops



Join us for one hour online for our one-year anniversary celebration on Wednesday, September 25 at 2 pm ET/ 1 pm CT/ 11 am PT hosted by Marc Forgette, Makatew Workshops who will teach a Medicine Bag Workshop. Marc is a proud member of the Apitipi Anicinapek Nation (formerly Wahgoshig First Nation Band), with roots in both Algonquin and French heritage. As the founder of Makatew Workshops, Marc is dedicated to promoting cultural awareness and understanding through immersive experiences.

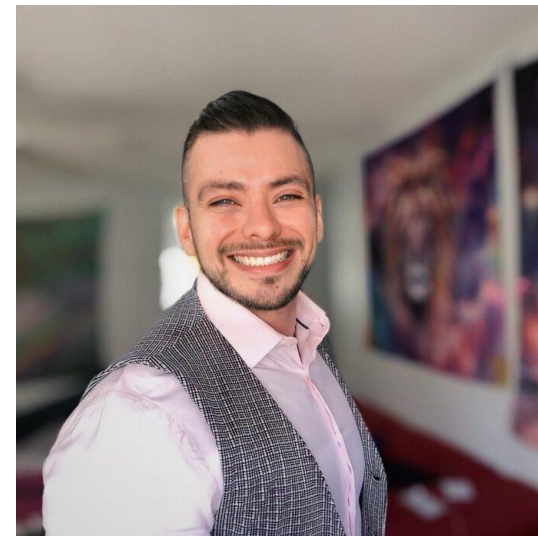
The medicine bag is so much more than an accessory. In this facilitated workshop, you will learn its history and purpose while making a medicine bag of your own using locally sourced deer leather. The workshop provides a comprehensive and insightful exploration of Indigenous knowledge and cultural practices. This workshop covers several crucial topics, offering participants a deep understanding and appreciation of Indigenous traditions and contemporary issues.

Transportation's Top Stories Other CILT News

RSVP by **September 10th** to reserve your space and receive your kit by mail prior to our anniversary event. This event is free.

To register, please visit: <https://ciltna.com/events/wilat-na-1st-anniversary-celebration/>

One of our US Members, Dennis Hernandez CMILT has been featured recently in an article from Business Partner Magazine. You can read some of the article below.



Commanding the Complexity: Expert Insights on the Future of Global Supply Chains and Procurement

In the rapidly evolving global trade landscape, industry leaders are intensely discussing the future of supply chains and procurement.

As the world grapples with unprecedented challenges—from geopolitical tensions to technological advancements and environmental concerns—one expert stands out for his insightful perspectives: Dennis Hernandez.

With over a decade of experience in logistics and procurement, Hernandez has become a trusted voice in navigating the complexities of modern supply chains.

“I love the continuous challenge of logistics. There is always something new to learn,” he says.

Hernandez is a renowned senior logistics consultant with expertise in procurement and supply chain. With over a decade of experience in international logistics and strategy, he was previously the logistics supervisor for Suzano in North America.

Hernandez oversees the activities of managing stevedoring, warehousing, transportation, and third-party logistics suppliers. He has implemented an Electronic Data Interchange (EDI) setups with multiple third-party suppliers, enhancing automation and customer service levels.

Hernandez is responsible for designing and proposing several Request for Proposal (RFP) documents sent to terminal operators at various states across North America. This is a critical component of Suzano’s operations as it is the contractual basis for establishing operations with the company’s partners.

Hernandez is also committed to sustainability, having designed a carbon emissions measurement methodology for transportation modes, and Greenhouse Gas Protocol (GHG) standards.

His role includes delivering training sessions to enhance staff skills and ensuring operational continuity.

To read the full article, please visit:

<https://businesspartnermagazine.com/commanding-the-complexity-expert-insights-on-the-future-of-global-supply-chains-and-procurement/>

Job Postings

* Operations, Aerospace Specialist (Air Imports & Air Exports)

About the job

DSV – Global Transport and Logistics

DSV encourages inclusivity and are committed to diversity in the workplace while welcoming applications from all qualified individuals including women, members of visible minorities, aboriginal persons, and persons with disabilities. Our goal is to provide an inclusive environment for all to succeed. We work with candidates with disabilities throughout the recruitment process to ensure that they have what they need to be at their best. Please reach out to Human Resources should you require accommodation during the recruitment process.

Location: CAN - Saint-Laurent, Rue Beaulac

Job Posting Title: Operations, Aerospace Specialist (Air Imports & Air Exports)

Time Type: Full Time

The primary function of the Aerospace Specialist (Air Export and Import) is to process all shipments, coordinating the movement and monitoring while in route. The position requires handling of shipments from start to finish ensuring compliance with DSV policies as well as government regulations. This role serves as the primary point of contact for customers and will provide the highest level of customer service and quality by efficiently processing all inbound and outbound requirements before or within agreed time frames. Direct communication with customers, overseas offices, airlines and truckers is required.

Key Duties and Responsibilities

- Daily management and coordination of shipments
- Establish and coordinate schedules with carriers and tender shipments to the airlines
- Create, coordinate country specific documents
- Adhere to all domestic and international shipping regulations
- Track and trace all shipments
- Prepare and publish reports, as requested
- Proactively identify problems and swiftly implement the appropriate solutions
- Confirm rates with carriers
- Responsible for cost containment of shipments, via accounting system
- Evaluate shipments, consolidate loads, select most cost-effective method of pick up and/or delivery

- Ensure all DSV KPIs met throughout the movement of the shipment
- Lane analysis required on orders to select the most appropriate mode of transport within customer requirements
- Daily Communication with customers on relevant issues and resolution
- Manage new account implementation from standard operating procedure to execution

Quality, Health & Safety:

- Supports organizational commitment to ISO 9001, ISO 45001 certification – Montreal location
- Perform assigned tasks to support DSV meets its objectives and targets regarding quality, health, safety and environment and follow all requirements as set out in the DSV Quality Health Safety Environment policy.
- Staff are required to ensure that their day-to-day activities embrace sustainability, Health and safety therefore reducing the impact upon the environment, supporting the communities we work in and reducing incidents in the workplace.

Qualifications

Education and Experience

- A minimum of two years' experience in airfreight logistics
- Education in supply chain logistics, international transportation, or a related field of study
- Authorized Cargo Representative (ACR) designated status
- Dangerous Goods Certification, an asset
- Experience in Aerospace Vertical, an asset
- CIFFA certificate, an asset

To apply, please visit:

<https://www.linkedin.com/jobs/view/3863106498/?alternateChannel=search&refId=A81LN526mFsLFBBHkha9og%3D%3D&trackingId=MfyXuZduSAeWdk4u16ht3w%3D%3D>

*** Supply chain specialist, Infasco Nut, Mississauga, ON**

We are currently looking for a Supply Chain Specialist to join our team in Mississauga.

This position requires monthly international travel. The candidate will be required to travel to Mexico, Vietnam, Turkey, India or any other place where our operations require it. The candidate must be comfortable traveling on a monthly basis. In addition to business travel, this position is essentially on-site.

Your mission at INFASCO NUT:

Reporting to the General Manager, the Supply Chain Specialist will be responsible for developing Overseas and Mexican sourcing for automotive semi-finished products. The candidate will be responsible for developing relations with our subcontractors with whom we wish to work and develop our business over the long term. This role requires willingness to go above and beyond to understand our business and rapidly develop sourcing to help deliver the best value to Infasco Nut from our vendors.

Main responsibilities:

Establish and developed long term strategic partnerships with new overseas suppliers;
 Work with the internal team and experienced agent to rapidly develop new sources outside of China/Taiwan;
 Support the procurement team in implementing rapid changes to part sourcing to achieve our cost reduction objectives;
 Evaluate current supply chain for potential options/overseas logistics;
 Evaluate North American supply chain for options for processing;
 Participate in technology watch to implement new tools to improve productivity;
 Propose changes to our planning processes to reduce downtime and thus boost productivity.

Our ideal candidate:

Bachelor's degree in mechanical engineering, industrial engineering, operations management, logistics or related field;
 Valid passport for international travel;
 5 years' experience in Automotive supply chain and S&OP operations in inventory planning and in the manufacturing field;
 Automotive market knowledge for the territories of Vietnam, South Asia, Mexico, India (an asset);
 Solid negotiation skills to create win-win partnerships;

Collaborative leader with a track record of achieving results in line with ambitious objectives;
Strong technical skills with knowledge of MS Office applications.

Our offer:

Competitive salary;
Stimulating work environment with opportunities for professional development;
Complete group insurance coverage (medical, dental, life, disability, etc.) paid at 85% by the employer;
Pension plan with employer contribution;
Employee assistance program.

To apply, please visit: <https://www.linkedin.com/jobs/view/3975216492>



★ **Did you know CILTNA has an X (formerly Twitter) Account?**

Go to: https://twitter.com/cilt_na and Follow Us.



★ **Did you know CILTNA has a YouTube Channel?**

To view all of our past webinar/event recordings, please subscribe to our YouTube channel at:

<https://www.youtube.com/channel/UC1gRKcOcJ5vohMSRFBjIEFA>

Subscribe and click the bell icon to receive notifications whenever we post a new webinar video.