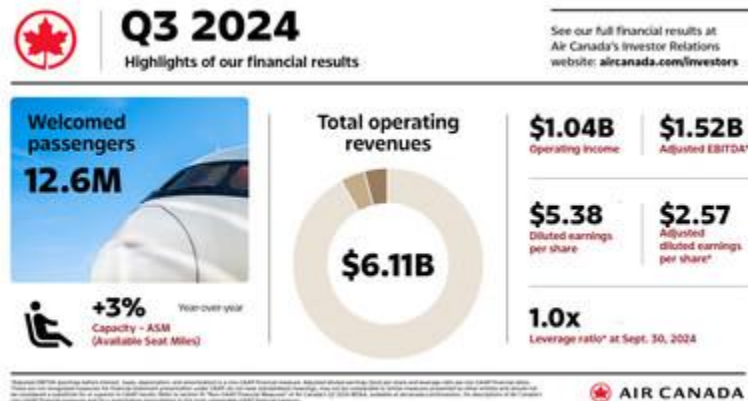




CANADA

✈️ Air Canada Reports Third Quarter 2024 Financial Results



Source: Air Canada

Air Canada on November 1, 2024 reported its third quarter 2024 financial results. "Air Canada reported solid results for the third quarter on key metrics, with operating revenues of \$6.1 billion and operating income of \$1 billion. Adjusted EBITDA of \$1.5 billion and our adjusted earnings per share of \$2.57 were both ahead of market expectations. We delivered on our ongoing operational improvement program, with quarterly on-time performance rising eight percentage points over the same period in 2023. I thank all our employees for their care and dedication in safely moving nearly 13 million customers in the quarter, including our Olympic and Paralympic athletes to the summer games in Paris," said Michael Rousseau, President and Chief Executive of Air Canada. The major highlights are: 1. Third quarter operating revenues of \$6.1 billion decreased 4% year over year. 2. Third quarter operating

income of \$1.040 billion and adjusted EBITDA* of \$1.523 billion decreased \$375 million and \$307 million year over year, respectively. 3. Generated cash flows from operating activities of \$737 million and free cash flow* of \$282 million in the quarter, a year-over-year increase of \$329 million and \$147 million, respectively. 4. Leverage ratio* of 1.0 as at September 30, 2024, compared to 1.1 at end of 2023. 5. Normal course issuer bid announced.

Air Canada Reports Third Quarter 2024 Financial Results, November 1, 2024, www.aircanada.ca

✈️ Vince "Air Canada" Carter's Legacy Soars with High-Flying Tribute



Source: Air Canada

Air Canada is joining forces with Vince Carter to celebrate his career as the Toronto Raptors prepare to retire his jersey tomorrow evening. Adding to the excitement, Air Canada has unveiled a special Vince Carter livery in honour of his impact on basketball in Canada. Carter, known for his gravity-defying dunks, earned the nickname "Air Canada" during his seven seasons with the Toronto Raptors.

Vince "Air Canada" Carter's Legacy Soars with High-Flying Tribute, November 1, 2024, www.aircanada.ca

✈️ Air Canada Unveils the Country's Best New Restaurants Top 10 List for 2024



Source: Air Canada

Air Canada revealed its 2024 Top 10 Best New Restaurants in Canada on November 4, 2024 at a celebration in Toronto, with Montreal's Sabayon taking top spot. Led by acclaimed pastry chef Patrice Demers and sommelier Marie-Josée Beaudoin, Sabayon offers intimate afternoon tea and evening dinner services that showcase locally sourced seasonal ingredients. In second place, Toronto-based Mhel, by co-owners Seung-min Yi and Young Hoon Ji, serves Korean-Japanese dishes with a touch of magic. Taking third place, Édith Foliot and Didier Lortie's Maison de Soma redefines farm-to-table dining from a 600-acre property in the Laurentian Mountains.

Air Canada Unveils the Country's Best New Restaurants Top 10 List for 2024, November 4, 2024, www.aircanada.ca

✈️ Air Canada to Launch into Summer 2025 with New Non-stop Flights to Europe and the U.S.



Source: Air Canada

Air Canada will add new seasonal services and increase capacity into popular destinations across Europe, the United States, and Asia

to offer more exciting options for travellers in Summer 2025. Among the new and restored routes are Montreal to Naples and Porto, Toronto to Prague and to Port of Spain in Trinidad and Tobago, and Ottawa to London. "Air Canada is pleased to provide our customers a wide array of destinations for their Summer 2025 travel. By leveraging our hubs in Toronto and Montreal we will offer more than 100,000 weekly seats to 30 destinations across Europe and North Africa at the peak of next summer," said Mark Galardo, Executive Vice President, Revenue and Network Planning, at Air Canada.

Air Canada to Launch into Summer 2025 with New Non-stop Flights to Europe and the U.S., November 6, 2024, www.aircanada.ca

✈️ Expanded air travel between Canada and Australia

On October 29, 2024, the Honourable Anita Anand, President of the Treasury Board and Minister of Transport, announced that Canada has recently expanded its air transport agreement with Australia. The expanded agreement includes an unlimited number of direct passenger and cargo flights and enhances operational flexibility for each country's airlines. It also includes access to any point in the other country's territory. This is a significant expansion of the agreement and is expected to meet the needs of this important bilateral market for the long term.

Expanded air travel between Canada and Australia, October 29, 2024, www.tc.gc.ca

✈️ Cargojet earns \$29.7-million in third quarter as revenues also rise

Cargojet Inc. CJT-T says it earned \$29.7 million in the third quarter, almost triple the \$10.5 million it earned a year earlier. The Mississauga-based air freight and plane leasing company says its revenues totalled \$245.6 million, up 14.8 per cent from \$214.0 million during the same quarter in 2023. Diluted earnings per share were \$1.78, up from 61 cents a year earlier. Co-chief executive officer Jamie Porteous said the company benefitted from interest rate cuts and cooling inflation. Porteous said these factors are helping foster a more stable and optimistic economic outlook for Canada.

Cargojet earns \$29.7-million in third quarter as revenues also rise, November 4, 2024, www.globeandmail.ca

✈️ TD elevates 10th anniversary of Aeroplan partnership by announcing contest prizing of over 20 million

Aeroplan points

To continue its celebration of a historic 10-year milestone as the primary credit card issuer for Aeroplan, The Toronto-Dominion Bank (TD) is announcing a contest with over 285,000 prizes of Aeroplan points, including a grand prize of 10 million Aeroplan points. In addition, 10 prizes of 1 million Aeroplan points each are available to be awarded. The contest celebrates the anniversary of the partnership between TD and Aeroplan since January 2014, which has seen over 1 million Canadians earn over 300 billion points and travel to over 1,800 destinations worldwide with Air Canada and 45+ partners. TD and Aeroplan are excited about the number and size of several of the prizes, which could help winners get closer to their travel goals.

TD elevates 10th anniversary of Aeroplan partnership by announcing contest prizing of over 20 million Aeroplan points, November 8, 2024, www.aircanada.ca

Air Canada Expands its Intermodal Strategy in Europe to Italy, Spain, Britain and Launches First Air-to-Rail connections in Asia within South Korea



Source: Air Canada

Air Canada on November 7, 2024 announced it is extending its intermodal strategy across Europe to include Italy, Spain, Britain as well as to Asia, with its first operator in South Korea. Customers purchasing flights can now easily book onward land connections to destinations across these countries to create a seamless travel itinerary. The new rail and bus options expand the Air Canada Intermodal offering previously launched in December 2023 in France, Germany, Switzerland and Austria.

Air Canada Expands its Intermodal Strategy in Europe to Italy, Spain, Britain and Launches First Air-to-Rail connections in Asia within South Korea, November 7, 2024, www.aircanada.ca

US/WORLD

IATA and ASA Strengthen Cooperation



Source: IATA

The International Air Transport Association (IATA) and the Airport Services Association (ASA) are strengthening their collaboration to improve ground handling safety and efficiency. Together, the organizations will work to reinforce standardization, promote safety data sharing, and explore new approaches to enhance sector resilience. “Global standards make aviation safer, and ASA and its members have been pivotal in helping develop the IATA ground handling standards we rely on today. By sharing data, we will be able to support this vital activity with data-driven insights and decisions. Maximizing the impact of data relies on broad contributions. We encourage ground handler participation to strengthen our collective insights,” said Nick Careen, Senior Vice-President Operations, Safety and Security at IATA.

IATA and ASA Strengthen Cooperation, November 4, 2024, www.iata.org

U.S. Airlines’ September 2024 Fuel Cost per Gallon down 5.6% from August 2024; Aviation Fuel Consumption up 3.7% from Pre-Pandemic September 2019

The Department of Transportation’s Bureau of Transportation Statistics (BTS) on November 5, 2024 released U.S. airlines’ September 2024 fuel cost and consumption numbers indicating U.S. scheduled service airlines used 1.532 billion gallons of fuel, 9.2% less fuel than in August 2024 (1.686 billion gallons) and 3.7% more than in pre-pandemic September 2019. The cost per gallon of fuel in September 2024 (\$2.33) was down 14 cents (5.6%) from August 2024 (\$2.47) and up \$0.37 (18.8%) from September 2019. Total September 2024 fuel expenditure (\$3.56B) was down 14.3% from August 2024 (\$4.16B) and up 23.3% from pre-pandemic September 2019.

U.S. Airlines' September 2024 Fuel Cost per Gallon down 5.6% from August 2024; Aviation Fuel Consumption up 3.7% from Pre-Pandemic September 2019, November 5, 2024, www.bts.gov

Boeing strike ends after 53 days



Source: Freightwaves

International Association of Machinists and Aerospace Workers (IAM) union members voted to approve a new contract with Boeing on November 4, 2024 putting an end to a lengthy strike in the Pacific Northwest. Over 26,000 members across IAM districts 751 and W24 located, respectively, in Seattle and Gladstone, Oregon, voted by a margin of 59% to approve a 38% pay raise. IAM District 751 streamed the voting results live on its Facebook page. The contract ends the 53-day strike, which has resulted in enormous losses by The Boeing Co., including planned layoffs for 10% of its workforce.

Boeing strike ends after 53 days, November 5, 2024, www.freightwaves.com



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Transportation's Top Stories

Rail Transport Updates

CANADA

Ontario Taking Next Step to Build Hamilton LRT

The Ontario government is issuing a Request for Qualifications (RFQ) for the Hamilton Light Rail Transit (LRT), bringing the province one step closer to getting shovels in the ground on major construction for a key transit project that will carry 50,000 daily riders across one of Ontario's fastest-growing cities. "Our government is making real progress on our historic plan to build and expand transit across the Greater Golden Horseshoe," said Prabmeet Sarkaria, Minister of Transportation. "As one of our priority rapid transit projects, the Hamilton LRT will reduce gridlock and connect thousands of families and workers to affordable public transit, improving quality of life and growing the economy for everyone."

Ontario Taking Next Step to Build Hamilton LRT, November 6, 2024, www.mto.gov.on.ca

Tracy Robinson to Address the Scotiabank Transportation and Industrials Conference on November 13

Tracy Robinson, President and Chief Executive Officer of CN will address the Scotiabank Transportation and Industrials Conference on November 13, 2024, at 8:30 a.m. Eastern Time (ET). CN will provide a live webcast via the Investors section of its website at www.cn.ca/investors. A replay of the webcast will be available following the event.

Tracy Robinson to Address the Scotiabank Transportation and Industrials Conference on November 13, November 4, 2024, www.cn.ca

US/WORLD


AAR reports rail traffic for the week ending November 02, 2024



Source: Railway Age

The Association of American Railroads (AAR) on November 6, 2024 reported U.S. rail traffic for the week ending November 2, 2024. For this week, total U.S. weekly rail traffic was 516,743 carloads and intermodal units, up 6.6 percent compared with the same week last year. Total carloads for the week ending November 2, 2024 were 228,635 carloads, up 1.9 percent compared with the same week in 2023, while U.S. weekly intermodal volume was 288,108 containers and trailers, up 10.7 percent compared to 2023. Nine of the 10 carload commodity groups posted an increase compared with the same week in 2023. They included chemicals, up 2,326 carloads, to 32,425; grain, up 2,229 carloads, to 23,656; and nonmetallic minerals, up 1,911 carloads, to 33,124. One commodity group posted a decrease compared with the same week in 2023: coal, down 7,949 carloads, to 57,314. Canadian railroads reported 96,792 carloads for the week, down 0.8 percent, and 70,113 intermodal units, up 4.2 percent compared with the same week in 2023. For the first 44 weeks of 2024, Canadian railroads reported cumulative rail traffic volume of 7,013,025 carloads, containers and trailers, up 0.0 percent.

AAR reports rail traffic for the week ending November 02, 2024, November 6, 2024, www.ajot.com; and *AAR Week 44: Carloads, Intermodal See Gains*, November 6, 2024, www.railwayage.com

 **CSX President and CEO Joe Hinrichs Named Railway Age 2025 Railroader of the Year**



Source: Railway age

Railway Age has named CSX President and Chief Executive Officer Joe Hinrichs its 2025 Railroader of the Year. “Joe Hinrichs joined the railroad industry in September 2022, and in only two years has made significant immediate and long-term positive impacts,” said Railway Age Editor-in-Chief William C. Vantuono.

CSX President and CEO Joe Hinrichs Named Railway Age 2025 Railroader of the Year, November 6, 2024, www.railwayage.com



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Marine Transport Updates

CANADA

 **BC container ports ready to lock out longshore foremen after strike vote**



Source: JOC

British Columbia's maritime employers said on November 1, 2024 they are prepared to lock out longshore foremen by Monday November 4, 2024 after their union provided a notice to strike, a move that would shut down container operations at Canada's busiest port. The British Columbia Maritime Employers Association (BCMEA) said in a statement it had received a 72-hour notice of a strike from the International Longshore and Warehouse Union 514, representing about 730 longshore foremen throughout the province. In response, the BCMEA said it would "take defensive action in the form of a coastwide lockout" of Local 514 members. *BC container ports ready to lock out longshore foremen after strike vote, November 1, 2024, www.joc.com*

 **Union workers strike at Port of Montreal, MEA to suspend salary guarantee**



Source: Inside Logistics

The Maritime Employers Association (MEA) said it plans to proceed with the suspension of the salary guarantee as of Nov. 5 at 7 a.m. for all longshore workers not working, with the exception of bulk sector and essential services as a mitigation measure to reduce the cumulative financial impact of repeated strikes and lower volumes at the Port of Montréal.

Union workers strike at Port of Montreal, MEA to suspend salary guarantee, November 3, 2024, www.insidelogistics.ca

BC container ports set for shutdown after foremen begin strike



Source: JOC

British Columbia's container ports are set for an indefinite shut down this week as maritime employers planned to lock out longshore foremen after they began a strike on Monday November 4, 2024. While the lockout would not technically affect other longshore workers, uncertainty about the job actions taken by the foremen's union will force marine terminals to shutter. The British Columbia Maritime Employers Association (BCMEA) said in a statement Monday that the International Longshore and Warehouse Union (ILWU) 514, representing about 730 longshore foremen, began its strike Monday morning at ports across the province. In response, the BCMEA said it would begin a lockout.

BC container ports set for shutdown after foremen begin strike, November 4, 2024, www.joc.com

Strike impacts Port of Vancouver



Source: Insidelogistics

International Longshore and Warehouse Union (ILWU) Local 514 workers began a 72-hour strike at 8 a.m. Nov. 4 at the Port of Vancouver's B.C. Maritime Employers Association (BCMEA) member terminals. The BCMEA said in a release that ILWU Local 514's strike action has begun to impact B.C.'s waterfront operations, and strike

activity can easily escalate, including a complete withdrawal of labour without notice. The BCMEA said to facilitate a safe and orderly wind-down of operations, it has made the decision to lockout forepersons and other Local 514 members commencing on the 4:30 p.m. shift and continuing until further notice. This lockout will not apply to grain or cruise operations. The Port of Vancouver said in a statement that it expect disruptions to operations due to the ILWU's 72-hour strike notice followed by the BCMEA's 72-hour lockout notice.

Strike impacts Port of Vancouver, November 4, 2024, www.insidelogistics.ca

Ships waiting out BC port closures in hopes of quick deal with longshore union



Source: JOC

A growing number of container ships on November 5, 2024 were waiting out the labor lockout at British Columbia ports in hopes of a speedy resolution. Meanwhile, on the other side of the country, the strike at marine terminals in Montreal is halting all rail service at that port. Maersk said in an advisory that two ships in its TP1 service, the 6,350-TEU *Marcos V* and the 8,714-TEU *San Felipe*, are currently at anchorage at the ports of Vancouver and Prince Rupert, respectively. A third ship, the 5,085-TEU *Seattle Express*, is still expected to call Vancouver's Fraser Surrey terminal this week.

Ships waiting out BC port closures in hopes of quick deal with longshore union, November 5, 2024, www.joc.com

Montreal port employers pressure striking union



Source: Freightwaves

Maritime employers at the Port of Montreal warned that they will suspend salary guarantees for striking union members in an escalation of the longshore labor dispute. Saying it has “no other choice,” the Maritime Employers Association (MEA) said in a statement posted to its website that it will suspend salary guarantees as of Tuesday, November 5, 2024 “for all longshore workers not working,” as a means of mitigating “the cumulative financial impact of repeated strikes and lower volumes at the Port of Montreal.” The work stoppage comes as employers at Canada’s West Coast ports locked out union members represented by the International Longshore and Warehouse Union. *Montreal port employers pressure striking union, November 4, 2024, www.freightwaves.com*

Vancouver port authority submits Roberts Bank Terminal 2 permit



Source: Inside Logistics

The Vancouver Fraser Port Authority (VFPA) has submitted the Species at Risk Act-compliant Fisheries Act Authorization application to Fisheries and Oceans Canada for the Roberts Bank Terminal 2 Project, a future marine container terminal in Delta, B.C. Roberts Bank

Terminal 2 is a future marine container terminal led by the Vancouver Fraser Port Authority. Once built, the terminal will increase container terminal capacity by more than 30 per cent on Canada’s west coast, strengthen reliable access to goods Canadians use every day and play a key role in supporting Canadian exporters. *Vancouver port authority submits Roberts Bank Terminal 2 permit, November 7, 2024, www.insidelogistics.ca*

US/WORLD

Container rates up for the first time since July



Source: Inside Logistics

Drewry’s World Container Index (WCI) increased for the first time since early July 2024, ticking up four per cent to US\$3,213 per 40-ft container for the week of Oct. 28 to Nov. 1. The WCI composite index is 69 per cent below the previous pandemic peak of US\$10,377 in September 2021 but 126 per cent more than the average 2019, pre-pandemic of US\$1,420. The average year-to-date composite index is US\$4,017 per feu, which is US\$1,178 higher than the 10-year average of US\$2,839, which is inflated by the 2020-22 COVID-19 period. *Container rates up for the first time since July, November 3, 2024, www.insidelogistics.ca*

Borderlands Mexico: Major expansion project announced for Port of Progreso



Source: Freightwaves

Mexican President Claudia Sheinbaum recently announced a project to expand the Port of Progreso in the country's southeastern state of Yucatan by the end of the year. The port is located along a busy trade route on the Gulf of Mexico and is known for being a cruise ship harbor and is one of the only offshore deep water cargo ports in the country. It has a 4.11 mile-long pier and a 4.68 mile-long shipping channel, which is currently 492 feet wide and 36 feet deep.

Borderlands Mexico: Major expansion project announced for Port of Progreso, November 3, 2024, www.freightwaves.com

Total volume surges with second-busiest September ever at Port of NY and NJ



Source: AJOT

September 2024 followed in August's 2024 footsteps at the Port of New York and New Jersey, revealing double-digit total volume percent increase from last year. Total volume for September 2024, was 779,388 TEUs (426,407 containers) 18 percent higher than the 660,553 TEUs (363,853 containers) recorded in September 2023. It

was the second-busiest September ever at the Port of New York and New Jersey, behind only the pandemic-driven cargo surge in 2022. This number brings the port's year through September total to 6,586,947 TEUs (3,635,271 containers).

Total volume surges with second-busiest September ever at Port of NY and NJ, November 6, 2024, www.ajot.com

Early Lunar New Year, tariffs, strike risk underpin Q4 strength in ocean freight



Source: JOC

The confluence of strong pre-Lunar New Year cargo bookings, worries over new US tariffs and the potential for another work stoppage along the US East and Gulf coasts is expected to keep ocean freight demand elevated through the end of 2024, carrier and shipper sources say. Those bullish fundamentals will put a floor under spot rates during the fourth quarter and position the 2025 market for more potential rate increases according to comments made at a recent conference.

Early Lunar New Year, tariffs, strike risk underpin Q4 strength in ocean freight, November 7, 2024, www.joc.com



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Road Transport Updates

CANADA

Ontario Cracking Down on Auto Theft and Careless Driving

The Ontario government is cracking down on auto theft by introducing legislation that, if passed, would create a new provincial offence for fraudulent vehicle registrations. This is one of a series of measures being taken by the provincial government to fight auto theft, including providing additional funding and equipment to police services to tackle auto theft and introducing legislation that would suspend the driver's licences of those who are convicted of motor vehicle theft, including lifetime bans for repeat offenders

Ontario Cracking Down on Auto Theft and Careless Driving, November 1, 2024, www.mto.gov.on.ca

Stakeholders concerned over deteriorating safety, compliance standards in Ontario



Source: Today's Trucking

Trucking industry stakeholders have raised the alarm about an increasing number of companies, schools and drivers in Ontario who do not rise to the minimum professional requirements, and in many

cases disregard complying with laws and standards. A release signed by the Ontario Safety League, Ontario Trucking Association, Truck Training Schools Association of Ontario, Private Motor Truck Council of Canada, Professional Truck Training Alliance of Canada, Teamsters Canada, and Women's Trucking Federation of Canada says, "It is distressing to admit the standards of safety and compliance are eroding rapidly in our industry." The stakeholders believe the Ontario trucking industry is being dominated by carriers whose operating model is built on widespread non-compliance and who have little to no commitment to vehicle and driver safety and the environment.

Stakeholders concerned over deteriorating safety, compliance standards in Ontario, November 6, 2024, www.todaystrucking.ca

Phase II of Gardiner Expressway Construction Set to Begin Ahead of Schedule

The Ontario government is marking the start of the second phase of construction on the Gardiner Expressway four months ahead of schedule. The early milestone is the result of the government's \$73 million investment in the project on the condition that construction work may be allowed to proceed 24/7. With two eastbound lanes on the Gardiner Expressway now rehabilitated and reopened, crews will begin the demolition and reconstruction of two centre lanes, before completing work on the remaining two westbound lanes.

Phase II of Gardiner Expressway Construction Set to Begin Ahead of Schedule, November 7, 2024, www.mto.gov.on.ca

OTA: Private Members Bill Will Improve Safety and Protect New People to Canada



Source: Ontruck

MPP Amarjot Sandhu, Parliamentary Assistant to the Minister of Infrastructure, recently introduced a private member's bill that would require a one-year waiting period after receiving a Class G driver's licence to test for a commercial driver's licence. On an X posting on social media, MPP Sandhu stated this bill will allow future commercial drivers to be more prepared, confident, and equipped to challenge the commercial test. Sandhu stated this measure was driven by his desire to continue improving road safety and reduce collisions.

OTA: Private Members Bill Will Improve Safety and Protect New People to Canada, November 7, 2024, www.ontruck.ca

US/WORLD

ECONOMIC TRUCKING TRENDS: Growth slowly returning to for-hire market, capacity reduction to come in unexpected form

Additional states are set to remove CDLs from drivers who've tested positive for drugs or alcohol under the Drug & Alcohol Clearinghouse in the U.S. this month, which could provide a meaningful reduction in capacity, ACT Research notes. It also reports growth is slowly returning to the for-hire truck market, but spot market rates fell last week while remaining stronger year over year. Shippers had a good month in August, thanks to lower fuel prices and freight rates.

ECONOMIC TRUCKING TRENDS: Growth slowly returning to for-hire market, capacity reduction to come in unexpected form, November 1, 2024, www.todaystrucking.com

Top 10 trucking policies likely to be affected by Trump's return



Source: Freightwaves

President-elect Donald Trump and Vice President-elect JD Vance will exert significant influence on major policies affecting trucking, with major cost implications, for example, for truck automation and electric vehicles, engine emissions, speed limiters, trade/tariffs, corporate taxes, parking, independent contractors, etc. Canada hopes to work on trade priorities.

Top 10 trucking policies likely to be affected by Trump's return, November 6, 2024, www.freightwaves.com; and [Trump's re-election sparks trucking reactions, as Canada hopes to work on trade priorities, November 6, 2024, www.todaystrucking.ca](http://www.todaystrucking.ca)



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CANADA

 **Canada Post workers could strike. Here's what you need to know**



Source: National Post

The Canadian Union of Postal Workers (CUPW), which represents more than 60,000 employees, was in a position to legally strike as of Nov. 3, 2024. No notice has yet been given. The union says it is still in a position to strike at any point if negotiations with Canada Post break down. Negotiations between Canada Post and CUPW began almost a year ago in November 2023. Negotiations were to renew agreements with CUPW's rural and suburban mail carriers and urban carriers. The strike would affect mail deliveries around Canada, but particularly in remote and rural areas

Canada Post workers could strike. Here's what you need to know, November 4, 2024, www.nationalpost.ca

 **No strike notice issued as negotiations between Canada Post and union continue**



Source: Insidelogistics

Negotiations continue between Canada Post and the Canadian Union of Postal Workers (CUPW), with the 21-day cooling-off period ending Nov. 2 and both sides now in a position to initiate a labour disruption, given they provide a minimum 72-hour notice. Canada Post said the parties remain at the table and have agreed not to provide a 72-hour notice as long as discussions remain productive.

No strike notice issued as negotiations between Canada Post and union continue, November 6, 2024, www.insidelogistics.ca

 **Canada proposes sharp cut in oil and gas sector emissions by 2030**

The Canadian government released draft regulations on Monday, November 2024 that would cap emissions of greenhouse gases from the oil and gas sector at 35% below 2019 levels by 2030, drawing condemnation from the industry that said it will force a production cut. Oil and gas is Canada's highest-polluting industry and its emissions

continue to rise, undercutting progress in many other parts of the economy. Ottawa will likely fall short of its commitment to reduce emissions by 40-45% from 2005 levels by 2030 unless the oil and gas sector intensifies efforts to decarbonize. Federal Environment Minister Steven Guilbeault said the sector's profits hit C\$66.6 billion (\$47.95 billion) in 2022 and the government wants to motivate producers to invest those profits in decarbonization. "This goes after pollution, not production," Guilbeault told a news conference. "We've worked carefully to develop what is technically feasible for the sector, to keep industry accountable to their own promise to be carbon neutral by 2050." Canada is the world's fourth-largest oil producer and sixth-largest natural gas producer. Ottawa said oil and gas production is still expected to grow 16% from 2019 levels by 2030-2032 even with the emissions cap in place, and there would only be a 0.1% reduction in Canadian GDP as a result.

Canada proposes sharp cut in oil and gas sector emissions by 2030, November 4, 2024, www.ajot.com

Canadian international trade in services, September 2024



Source: Statcan

Canada's monthly international trade in services deficit narrowed from \$1.4 billion in August 2024 to \$1.2 billion in September 2024. Overall, exports of services increased 1.6% to \$17.2 billion, and imports of services were up 0.3% to \$18.4 billion. Exports of travel services (+1.0%) and transportation services (+1.0%) also increased during the month. Imports of commercial services were up 1.2% to \$10.1 billion in September, mainly because of higher payments for financial services. Imports of transportation services declined 2.9% to \$2.9 billion.

Canadian international trade in services, September 2024, November 5, 2024, www.statcan.gc.ca

Canadian international merchandise trade, September 2024



Source: Statcan

In September 2024, Canada's merchandise exports decreased 0.1%, while imports fell 0.4%. Consequently, Canada's merchandise trade deficit with the world narrowed from \$1.5 billion in August 2024 to \$1.3 billion in September 2024. Exports of commercial services were the main contributor to the overall increase, rising 1.9% to \$11.3 billion in September.

Canadian international merchandise trade, September 2024, November 5, 2024, www.statcan.gc.ca

US/WORLD

October 2024 U.S. Transportation Sector Unemployment (4.7%) Falls Below the October 2023 Level (4.8%) but Rises Above the Pre-Pandemic October 2019 Level (2.7%)

U.S. Unemployment Rate (Not Seasonally Adjusted)	Transportation Sector Unemployment Rate (Not Seasonally Adjusted)
October 2024 3.9%	October 2024 4.7%
▲ 0.3 change from same month last year	▼ -0.1 change from same month last year

Source: BTS

The unemployment rate in the U.S. transportation sector was 4.7% (not seasonally adjusted) in October 2024 according to the Bureau of Labor Statistics (BLS). These data have been updated on the Bureau of Transportation Statistics' (BTS) [Unemployment in Transportation](#) dashboard. In October 2024, the transportation sector unemployment rate fell 0.1 percentage points from 4.8% in October 2023 but was above the pre-pandemic October 2019 level of 2.7%. Unemployment in

the transportation sector reached its highest level during the COVID-19 pandemic (15.7%) in May 2020 and July 2020. Unemployment in the transportation sector was higher than overall unemployment. BLS reports that the U.S. unemployment rate, not seasonally adjusted, in October 2024 was 3.9% or 0.8 percentage points below the transportation sector rate. Seasonally adjusted, the U.S. unemployment rate in October 2024 was 4.1%.

October 2024 U.S. Transportation Sector Unemployment (4.7%) Falls Below the October 2023 Level (4.8%) but Rises Above the Pre-Pandemic October 2019 Level (2.7%), November 1, 2024, www.bts.gov

Japan cuts growth forecast again for current fiscal year on weak exports

Japan's government on November 1, 2024 that it lowered its GDP growth forecast for the current fiscal year as weaker exports drag on a fragile economic recovery. In its revised estimates, the Cabinet Office cut its inflation-adjusted gross domestic product growth forecast for the current fiscal year ending in March 2025 to 0.7% from 0.9% projected in July 2024. The new downgraded forecast follows a similar cut to the outlook in July, but is still above private-sector forecasts for 0.5% growth. The growth projection for the next fiscal year was kept at 1.2%. The government releases its economic growth forecasts in January and then revises them around July. A revision this time of the year is rare, however, and highlights the growing pressure on the economy from cooling global demand and fragile domestic consumption.

Japan cuts growth forecast again for current fiscal year on weak exports, November 1, 2024, www.ajot.com



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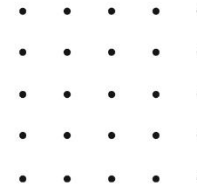
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INDUSTRY INSIGHTS SPEAKER SERIES

AT VAUGHN COLLEGE

SPONSORED BY:



JENNIFER COUTTS CLAY

Marketing Executive,
British Airways, Pan Am, United Express, South African Airways (ret.)
Consultant, Author,
"Jetliner Cabins"

**TOPIC: Concorde: Flying Supersonic and Careers in
the Supersonic Sector**



FRIDAY, NOV. 15 | 9 TO 10:30 A.M.

[ZOOM LINK](#)



2024 CILTNA FALL OUTLOOK CONFERENCE & ANNUAL DINNER

Thank you to all who participated and attended the 2024 CILTNA Fall Outlook Conference & Annual Dinner. The event was well attended and enjoyed by all. We also want to thank our sponsors CN and CPKC for their support.

We'd also like to thank Bob Armstrong for all his years of service as President of CILTNA as he retires from his position. A plaque of recognition was presented to Bob at the annual dinner.

Please join the Management Department of Vaughn College on, Friday, November 15, 9 - 10:30 am ET, to hear from:

Jennifer Coutts Clay CMLT, Marketing Executive, British Airways, Pan Am, United Express, South African Airways (ret.), Consultant, Author of "Jetliner Cabins" speak on "Concorde: Flying Supersonic and Careers in the Supersonic Sector."

All talks are free and open to the Vaughn College community and the aviation industry.

Zoom link to join is: <https://vaughn.zoom.us/j/86155385655>

Job Postings

* Operations, Aerospace Specialist (Air Imports & Air Exports) DSV – Global Transport and Logistics

About the job

DSV – Global Transport and Logistics

DSV encourages inclusivity and are committed to diversity in the workplace while welcoming applications from all qualified individuals

including women, members of visible minorities, aboriginal persons, and persons with disabilities. Our goal is to provide an inclusive environment for all to succeed. We work with candidates with disabilities throughout the recruitment process to ensure that they have what they need to be at their best. Please reach out to Human Resources should you require accommodation during the recruitment process.

Location: CAN - Saint-Laurent, Rue Beaulac

Job Posting Title: Operations, Aerospace Specialist (Air Imports & Air Exports)

Time Type: Full Time

The primary function of the Aerospace Specialist (Air Export and Import) is to process all shipments, coordinating the movement and

monitoring while in route. The position requires handling of shipments from start to finish ensuring compliance with DSV policies as well as government regulations. This role serves as the primary point of contact for customers and will provide the highest level of customer service and quality by efficiently processing all inbound and outbound requirements before or within agreed time frames. Direct communication with customers, overseas offices, airlines and truckers is required.

Key Duties and Responsibilities

- Daily management and coordination of shipments
- Establish and coordinate schedules with carriers and tender shipments to the airlines
- Create, coordinate country specific documents
- Adhere to all domestic and international shipping regulations
- Track and trace all shipments
- Prepare and publish reports, as requested
- Proactively identify problems and swiftly implement the appropriate solutions
- Confirm rates with carriers
- Responsible for cost containment of shipments, via accounting system
- Evaluate shipments, consolidate loads, select most cost-effective method of pick up and/or delivery
- Ensure all DSV KPIs met throughout the movement of the shipment
- Lane analysis required on orders to select the most appropriate mode of transport within customer requirements
- Daily Communication with customers on relevant issues and resolution
- Manage new account implementation from standard operating procedure to execution

Quality, Health & Safety:

- Supports organizational commitment to ISO 9001, ISO 45001 certification – Montreal location
- Perform assigned tasks to support DSV meets its objectives and targets regarding quality, health, safety and environment and follow all requirements as set out in the DSV Quality Health Safety Environment policy.
- Staff are required to ensure that their day-to-day activities embrace sustainability, Health and safety therefore reducing

the impact upon the environment, supporting the communities we work in and reducing incidents in the workplace.

Qualifications

Education and Experience

- A minimum of two years' experience in airfreight logistics
- Education in supply chain logistics, international transportation, or a related field of study
- Authorized Cargo Representative (ACR) designated status
- Dangerous Goods Certification, an asset
- Experience in Aerospace Vertical, an asset
- CIFFA certificate, an asset

To apply, please visit:

<https://www.linkedin.com/jobs/view/3863106498/?alternateChannel=search&refId=A81LN526mFsLFBBHkha9og%3D%3D&trackingId=MfyXuzduSAeWdk4u16ht3w%3D%3D>

* Supply Chain - Recent Grad/Full Time, Honeywell, United States

About the Role

As a Supply Chain Analyst here at Honeywell, you will play a crucial role in optimizing our supply chain operations and ensuring the efficient flow of goods and materials. You will work closely with cross-functional teams to analyze data, identify areas for improvement, and implement strategies to enhance supply chain efficiency. Your work will directly impact our ability to meet customer demands, reduce costs, and maintain a competitive edge in the market.

In This Role, You Will

Analyze supply chain data and identify trends, patterns, and opportunities for improvement
Collaborate with cross-functional teams to develop and implement supply chain strategies
Monitor inventory levels and ensure timely replenishment to meet production demands
Coordinate with suppliers and logistics partners to optimize transportation and delivery processes

Identify and implement cost-saving initiatives to improve supply chain efficiency
Utilize supply chain management software and tools to track and manage inventory

Location: This position is available in multiple locations across the United States.

Pay Range

The annual salary range for this position is \$68,000/yr-\$87,500/yr. Please note that this salary information serves as a general guideline. Honeywell considers various factors when extending an offer, including but not limited to the scope and responsibilities of the position, the candidate's work experience, education and training, key skills, as well as market and business considerations.

Minimum Qualifications

Must be currently pursuing a bachelor's degree (or higher) from an accredited college or university in Supply Chain, Manufacturing Engineering, Industrial Engineering, Operations, Procurement, or similar field
Must have graduate from an accredited college or university between December 2024 and May 2025 and be available to begin full-time work between January 2025 - July 2025
Must have obtained degree within 12 months of the date of hire

To apply, please visit: <https://www.linkedin.com/jobs/view/4010951285>



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